



SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN : MADHURAWADA : : VISAKHAPATNAM FOR THE YEAR ENDED 31ST MARCH, 2021

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as of 31st MARCH, 2021 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st MARCH, 2021 give:
 - i) A true and fair view of the Womens' College's affairs as of 31st MARCH, 2021.
AND
 - ii) A true and fair view of the surplus earned for the year ended 31st MARCH, 2021.

Subject to: Tuition fee being accounted for on accrual basis.

PLACE : VISAKHAPATNAM
DATE : 30/11/2021



FOR SATYANARAYANA & SUSHIL
CHARTERED ACCOUNTANTS
REGD NO.050047s

M V Satyanarayana
(M V SATYANARAYANA)
PARTNER
MEMBERSHIP NO. 18537

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
MADHURAWADA , VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH'2021

PARTICULARS	Schedule	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	2384,93,421	2013,92,742
SURPLUS	2	152,77,366	371,00,679
UN RESTRICTED FUNDS	3	1,11,325	1,11,325
LOANS/BORROWINGS	4	-	-
CURRENT LIABILITIES & PROVISIONS	5	425,30,210	602,42,180
TOTAL		2964,12,322	2988,46,926
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	1187,54,874	1225,98,727
INVESTMENTS	7	94,50,476	39,18,698
LOANS , ADVANCES	8	1564,12,160	1714,66,080
CURRENT ASSETS	9	117,94,812	8,63,421
TOTAL		2964,12,322	2988,46,926

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

M.V. Satyanarayana

(M.V.Satyanarayana)
Partner
Membership No.018537
Place: Visakhapatnam
Date 30.11.2021

For Gayatri Vidya Parishad College of Engg
for Women

Mao
President

[Signature]
Secretary



[Signature]
Treasurer

[Signature]
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

**INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31st MARCH' 2021**

PARTICULARS	Schedule	For the Year Ended 31.03.2021 Rs.	For the Year Ended 31.03.2020 Rs.
INCOME			
Academic Receipts	10	916,25,919	1464,79,945
Income from investments	11	2,21,552	6,07,608
Other Income	12	22,02,200	76,77,407
Total (A)		940,49,671	1547,64,960
EXPENDITURE			
Staff Payments & Benefits	13	537,05,255	757,82,807
Academic Expenses	14	56,11,742	146,07,516
Administrative & General Expenses	15	174,72,068	218,82,628
Interest & Fincial Charges	16	14,839	11,508
Trasportation Expenses	17	19,68,401	53,79,822
Total (B)		787,72,305	1176,64,281
Balance being surplus Carried to capital fund		152,77,366	371,00,679

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

For Gayatri Vidya Parishad College of Engg
for Women

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

M.V. Satyanarayana

(M.V. Satyanarayana)
Partner
Membership No.018537
Place: Visakhapatnam
Date :30.11.2021



[Signature]
President

[Signature]
Secretary

[Signature]
Treasurer

[Signature]
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
Schedule 1: CAPITAL		
Opening Capital	2384,93,421	2013,92,742
	2384,93,421	2013,92,742
Schedule 2: Surplus for the Year		
Surplus for the Year	152,77,366	371,00,679
	152,77,366	371,00,679
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	1,11,325	1,11,325
	1,11,325	1,11,325
Schedule 4: LOANS/BORROWINGS		
Secured Loans	-	0
	-	0
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution fee	36,55,000	35,94,000
Other Advances / Fee received in Advance	-	0
Other Creditors/Creditors for Expenses	15,60,645	138,66,183
Sundry creditors (Issued Cheques)	6,33,561	73,48,815
Inter Units	366,81,004	354,33,182
	425,30,210	602,42,180

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	1187,54,874	1225,98,727
	1187,54,874	1225,98,727
Schedule 7 : INVESTMENTS		
Deposits	5,91,534	5,91,534
FDR with Schedule Banks	51,31,778	1,00,000
Gratuity Fund	37,27,164	32,27,164
	94,50,476	39,18,698
Schedule 8 : LOANS , ADVANCES		
Other receivables / Tax deduction at source	298,46,348.00	3,43,041.60
Sundry Debtors	9,62,032	410,04,100
Inter Units	1256,03,780	1301,18,938
	1564,12,160	1714,66,080
Schedule 9 : CURRENT ASSETS		
Cash on Hand	1,63,160	13,985
Bank Balances	116,31,652	8,49,437
	117,94,812	8,63,422



G V P COLLEGE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM
SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2021

GROSS BLOCK									
Sl. No.	PARTICULARS	AS ON 01.04.2020	ADDITIONS	DELETIONS	AS ON 31.03.2021	RATE %	DEPRECIATION		
		Rs	Rs	Rs	Rs		AS ON 01.04.2020	FOR THE YEAR	AS ON 31.03.2021
							Rs	Rs	Rs
1	BUILDINGS	1410,38,176	35,57,799	-	1445,95,975	5%	480,50,552	49,20,871	509,65,423
2	AIR CONDITIONER	27,02,451	68,800	-	27,71,051	15%	9,54,836	2,72,432	12,27,268
3	LIBRARY	65,05,278	6,93,466	-	71,98,744	10%	31,56,763	4,04,198	35,60,961
4	COMPUTERS	197,94,894	2,88,915	-	200,83,809	40%	194,49,067	14,53,897	179,02,964
5	COMPUTER EQUIPMENT	72,32,508	95,850	-	73,28,358	15%	32,22,493	6,15,880	38,38,373
6	SOFTWARE	55,21,333	70,012	-	55,91,345	40%	46,02,734	3,95,444	49,98,178
7	LAB EQUIPMENT	145,57,018	13,62,432	-	159,19,450	15%	85,27,055	9,58,859	104,85,914
8	SPORTS EQUIPMENT	3,58,500	-	-	3,58,500	15%	2,46,814	18,783	2,63,997
9	FURNITURE & FIXURES	48,68,836	42,128	-	49,10,962	15%	28,66,090	3,08,735	31,72,795
10	GENERATOR	2,38,235	-	-	2,38,235	15%	2,04,348	5,083	2,09,431
11	TELEPHONE & OFFIC EQUIPMENT	1,95,535	4,60,448	-	6,55,983	15%	1,35,282	78,104	2,13,986
12	R.O PLANT (WATER PLANT)	3,37,500	-	-	3,37,500	15%	2,89,485	7,201	2,96,686
13	HT LINE /HYBRID ELECTRICITY	65,90,809	-	-	65,90,809	15%	30,31,202	5,33,941	36,19,450
14	CCTV/ BIOMETRIC	8,60,980	2,649	-	8,63,229	15%	3,04,813	83,777	3,88,590
15	BUS AP31TB 3904	12,40,561	-	-	12,40,561	15%	9,02,520	50,706	9,53,226
16	BUS AP31TU 6812	11,00,000	-	-	11,00,000	15%	8,00,261	44,981	8,45,222
17	BUS AP31TB 3903	10,54,477	-	-	10,54,477	15%	7,16,436	50,706	7,67,142
18	BUS AP31TB 3928	10,54,477	-	-	10,54,477	15%	7,16,436	50,706	7,67,142
19	BUS AP31TE 3707	14,10,889	-	-	14,10,889	15%	8,78,772	79,818	9,58,590
20	BUS AP31TE 3708	14,10,889	-	-	14,10,889	15%	8,78,772	79,818	9,58,590
21	MARUTHI DIZIRE AP 31	7,62,390	-	-	7,62,390	15%	2,84,188	70,230	3,64,418
TOTAL		2188,35,436	66,42,287	-	2254,77,723		962,26,709	104,86,150	1067,76,166

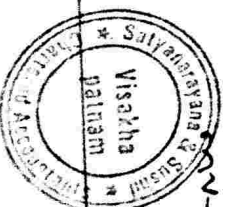
Dep. Tr from GVP	2,40,501
Total Depreciation	107,26,651

President

Secretary

Treasurer

Place: Visakhapatnam
 Date: 30.11.2021



for Sanyasiranga & Sathi
 Chartered Accountants
 Firm Regd No 0800478
 (M V Sanyasiranga)
 Partner
 Membership No 018837



GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

Madhurawada :: Visakhapatnam - 530 048

(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA)

CSE, ECE and IT Courses Accredited by NBA 2019-2022

Ph : 0891-2739144

Fax : 0891-2526639

e-mail: gvpcew@gmail.com

To

The Principal

Gayatri Vidya Parishad College of Engineering for Women
Madhurawada, Visakhapatnam.

Subject: Internal Audit Report -
(01-04-2020 to 31-03-2021)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

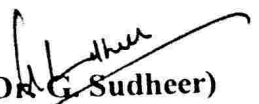
1. To verify the correctness of the procedures and reporting of accounting processes.
2. To verify the compliance with the applicable statutory provisions.
3. To verify the complaints in the implementation of policies of Institution.


Due to the Covid-19 pandemic, the internal audit could not be carried out in September. The period of audit has been extended to an year due to this. There has been a reduction in income as the academic schedule has been disturbed. The payments to be received in the form of scholarships have not been regular there by disturbing the entire receipts and payments.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are:

1. Verified the Receipt, payment vouchers and bills during the audit period.
2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
3. Some of the statutory payments could not be made in time and as government has provided extensions, they were fulfilled with the payment of fine. Regarding salaries, only 50% could be paid in time as the income was low. However, as per the policy of the management, the payments were fulfilled to an extent and the bank reconciliations and entries made were found to be correct.


(Finance officer)


(DR. G. Sudheer)
Vice Principal


Vice Principal
GVP College of Engineering
for Women
Visakhapatnam



GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

Madhurawada :: Visakhapatnam – 530 048

(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA)

CSE, ECE and IT Courses Accredited by NBA 2019-2022

Ph : 0891-2739144

Fax : 0891-2526639

e-mail: gvpcew@gmail.com

To

The Principal

**Gayatri Vidya Parishad College of Engineering for Women
Madhurawada, Visakhapatnam.**

**Subject: Internal Audit Report
(01-04-2021 to 31-08-2021)**

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations

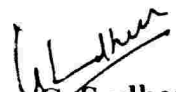
The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.
2. To verify the compliance with the applicable statutory provisions.
3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.
2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
3. All statutory payments are made well within the due dates and as per the prescribed norms.
4. The bank reconciliation are done and they agreed to the entry in the tally records.


(Finance officer)


(Dr. G. Sudheer)
Vice Principal

Vice Principal
GVP College of Engineering
for Women
Visakhapatnam



SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN : : VISAKHAPATNAM FOR THE YEAR ENDED 31ST MARCH, 2020

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2020 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
 2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
 3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2020 give:
 - i) A true and fair view of the Womens' College's affairs as at 31st March, 2020.
- AND**
- ii) A true and fair view of the surplus earned for the year ended 31st March, 2020.

Subject to: Tuition fee being accounted for on accrual basis.

**FOR SATYANARAYANA & SUSHIL
CHARTERED ACCOUNTANTS
REGD NO.050047s**

**PLACE : VISAKHAPATNAM
DATE : 29/12/2020**



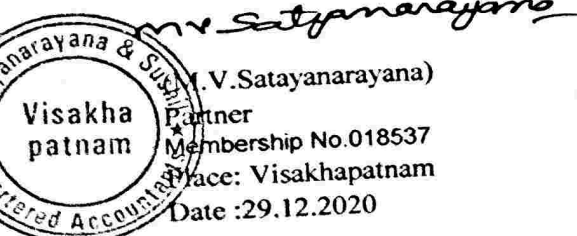
M V Satyanarayana
**(M V SATYANARAYANA)
PARTNER
MEMBERSHIP NO. 18537
UDIN:21018537AAAAAS1064**

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
MADHURAWADA , VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH'2020

PARTICULARS	Schedule	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	2013,92,742	1659,20,090
SURPLUS / (DEFICIT)	2	371,00,679	354,72,653
UN RESTRICTED FUNDS	3	1,11,325	1,11,324
LOANS/BORROWINGS	4	-	93,79,582
CURRENT LIABILITIES & PROVISIONS	5	602,42,180	488,90,590
TOTAL		2988,46,926	2597,74,239
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	1225,98,727	1142,73,198
INVESTMENTS	7	39,18,698	106,12,434
LOANS , ADVANCES	8	1714,66,080	1330,26,321
CURRENT ASSETS	9	8,63,422	18,62,286
TOTAL		2988,46,926	2597,74,239

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S



**For Gayatri Vidya Parishad College of Engg
for Women**

P. Shivare Rao
President

[Signature]
Secretary

[Signature]
Treasurer

[Signature]
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

**INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31st MARCH' 2020**

PARTICULARS	Schedule	For the Year Ended 31.03.2020 Rs.	For the Year Ended 31.03.2019 Rs.
INCOME			
Academic Receipts	10	1464,79,945	1293,42,910
Income from investments	11	6,07,608	12,25,752
Other Income	12	76,77,407	82,42,454
Total (A)		<u>1547,64,960</u>	<u>1388,11,116</u>
EXPENDITURE			
Staff Payments & Benefits	13	757,82,807	706,01,253
Academic Expenses	14	146,07,516	66,84,568
Administrative & General Expenses	15	218,82,628	203,63,707
Interest & Fincial Charges	16	11,508	20,776
Trasportation Expenses	17	53,79,822	56,68,159
Total (B)		<u>1176,64,281</u>	<u>1033,38,463</u>
Balance being surplus Carried to capital fund		371,00,679	354,72,653

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

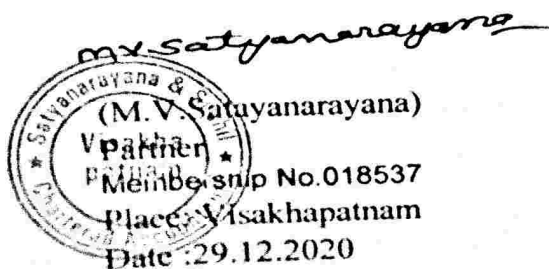
For Gayatri Vidya Parishad College of Engg
for Women

P. Subhase Rao
President

[Signature]
Secretary

[Signature]
Treasurer

[Signature]
Principal



GVP COLLEGE OF ENGINEERING FOR WOMEN :: VISAYPATNAM
SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2020

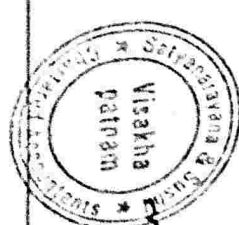
Sl. No.	PARTICULARS	GROSS BLOCK			RATE	DEPRECIATION					
		AS ON 01.04.2019	ADDITIONS	DELETIONS		AS ON 01.04.2019	FOR THE YEAR	AS ON 31.03.2020	AS ON 01.04.2019	AS ON 31.03.2020	AS ON 31.03.2020
		Rs	Rs	Rs	%	Rs	Rs	Rs	Rs	Rs	Rs
1	BUILDINGS										
2	AIR COND. TONER	1309,88,813	101,49,263		5%	410,39,024	40,98,928	451,37,952	999,20,190	945,19,524	
3	LIBRARY	16,44,827	10,57,024		15%	9,40,433	3,08,403	9,54,836	9,98,384	11,41,615	
4	COMPUTERS	61,82,332	3,22,946		10%	27,94,196	3,12,051	31,96,193	33,91,926	33,46,515	
5	COMPUTE & EQUIPMENT	157,17,044	40,77,890		40%	142,18,516	22,30,592	164,49,107	14,59,579	33,46,527	
6	SOFTWARE	46,19,538	20,15,870		15%	26,14,843	7,07,890	32,22,493	21,51,196	40,15,015	
7	LAB EQUIPMENT	52,29,938	2,81,395		40%	39,90,330	6,12,399	46,02,734	12,39,903	9,18,916	
8	SPORTS EQUIPMENT	136,02,577	9,54,441		15%	88,39,415	8,87,640	97,27,055	49,53,192	50,29,863	
9	FURNITURE & FIXTURES	3,20,833	37,667		15%	2,28,869	19,145	2,48,014	93,904	1,11,696	
10	GENERATOR	43,09,028	5,59,898		15%	25,12,629	3,53,431	28,66,060	17,99,390	20,52,176	
11	TELEPHONE & OFFIC EQUIPMENT	2,38,235			15%	1,98,366	5,880	2,04,348	36,997	33,887	
12	R.O PLANT (WATER PLANT)	1,92,535	3,090		15%	1,24,961	10,931	1,35,892	97,814	90,243	
13	HT LINE / HYBRID ELECTRICITY	3,37,500			15%	2,81,023	9,472	2,89,495	36,471	48,503	
14	CCTV / BIOMETRIC	65,90,809			15%	23,49,729	6,28,196	30,31,202	41,87,173	35,59,697	
15	BUS AP31TB 3904	8,90,690			15%	2,06,719	98,064	3,04,813	9,53,961	5,59,967	
16	BUS AP31TU 6812	12,40,561			15%	6,42,699	59,654	6,92,520	3,87,096	3,38,541	
17	BUS AP31TB 3903	11,00,000			15%	7,47,396	52,666	8,00,261	3,32,834	2,99,739	
18	BUS AP31TB 3828	10,54,477			15%	6,56,782	59,654	7,16,436	3,87,096	3,38,541	
19	BUS AP31TE 3707	14,10,889			15%	6,56,782	59,654	7,16,436	3,87,096	3,38,541	
20	BUS AP31TE 3728	14,10,889			15%	7,84,869	93,903	8,78,772	4,28,020	5,32,117	
21	MARUTHI DZIRE AP 31	7,62,390			15%	2,11,964	93,903	2,94,198	5,50,626	4,98,292	
TOTAL	Rs	1887,65,472	200,09,904	-		2188,35,436	844,38,967	117,44,435	118,87,438	1225,98,727	
						Dep. Tt from GVP	2,53,943				
						Total Depreciation	118,87,438				

Secretary
P. Vinayase Rao
 President

Almer

Treasurer
[Signature]

Place Visakhapatnam
 Date 28.12.2020



For Secretary & Sign
 Chartered Accountant
 Firm Regd No 0564478
[Signature]
 (M.V. Sridharan)
 Partner
 Membership No 018037

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
Schedule 1: CAPITAL		
Opening Capital	2013,92,742	1659,20,099
	2013,92,742	1659,20,099
Schedule 2: Suplus for the Year		
Suplus for the Year	371,00,679	354,72,653
	371,00,679	354,72,653
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	1,11,325	1,11,325
	1,11,325	1,11,325
Schedule 4: LOANS/BORROWINGS		
Secured Loans	-	93,79,582
	-	93,79,582
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution fee	35,94,000	35,94,000
Other Advances / Fee received in Advance	-	3,30,218
Other Creditors/Creditors for Expenses	138,66,183	80,08,320
Sundry creditors (Issued Cheques)	73,48,815	54,83,971
Inter Units	354,33,182	314,74,081
	602,42,180	488,90,590

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	1225,98,727	1142,73,198
	1225,98,727	1142,73,198
Schedule 7 : INVESTMENTS		
Deposits	5,91,534	5,12,434
FDR with Schedule Banks	1,00,000	101,00,000
Gratuity Fund	32,27,164.00	
	39,18,698	106,12,434
Schedule 8 : LOANS , ADVANCES		
Other receivables / Tax deduction at source	3,43,041.60	3,95,612.00
Sundry Debtors	410,04,100	13,02,500.00
Inter Units	1301,18,938	1313,28,209
	1714,66,080	1330,26,321
Schedule 9 : CURRENT ASSETS		
Cash on Hand	13,985	26,585
Bank Balances	8,49,437	18,35,701
	8,63,422	18,62,286



GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

Madhurawada :: Visakhapatnam – 530 048

(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA)

CSE, ECE and IT Courses Accredited by NBA 2019-2022

Ph : 0891-2739144

Fax : 0891-2526639

e-mail: gvpcew@gmail.com

To

The Principal

Gayatri Vidya Parishad College of Engineering for Women

Madhurawada, Visakhapatnam.

Subject: Internal Audit Report
(01-04-2019 to 31-08-2020)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.
2. To verify the compliance with the applicable statutory provisions.
3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.
2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
3. All statutory payments are made well within the due dates and as per the prescribed norms.
4. The bank reconciliation are done and they agreed to the entry in the tally records.


(Finance officer)


(Dr. G. Sudheer)
Vice Principal

Vice Principal
GVP College of Engineering
for Women
Visakhapatnam



M.V. SATYANARAYANA & CO.
CHARTERED ACCOUNTANTS

**AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF
ENGINEERING FOR WOMEN : : VISAKHAPATNAM
FOR THE YEAR ENDED 31ST MARCH, 2019**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2019 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
 2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
 3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2019 give:
 - i) A true and fair view of the Women's College's affairs as at 31st March, 2019.
- AND**
- ii) A true and fair view of the surplus earned for the year ended 31st March, 2019.

Subject to: Tuition fee being accounted for on receipt basis.

PLACE : VISAKHAPATNAM
DATE : 09/09/2019

FOR M V SATYANARAYANA & CO.
CHARTERED ACCOUNTANTS
REGD NO.003676s



mv satyanarayana

(M V SATYANARAYANA)
PROPRIETOR

MEMBERSHIP NO. 18537
UDIN:19018537AAAACJ9269

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
MADHURAWADA , VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH'2019

PARTICULARS	Schedule	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	16,59,20,090	13,63,17,480
SURPLUS	2	3,54,72,653	2,96,02,610
UN RESTRICTED FUNDS	3	1,11,325	1,11,324
LOANS/BORROWINGS	4	93,79,582	83,10,847
CURRENT LIABILITIES & PROVISIONS	5	4,88,90,590	3,98,05,684
TOTAL		25,97,74,239	21,41,47,945
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	11,42,73,198	10,35,10,537
INVESTMENTS	7	1,06,12,434	80,40,189
LOANS , ADVANCES	8	13,30,26,321	9,82,85,715
CURRENT ASSETS	9	18,62,286	43,11,504
TOTAL		25,97,74,239	21,41,47,945

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for M.V.Satyanarayana & Co.
Chartered Accountants
Regd No.003676s

mvsatyanarayana

(M.V.Satyanarayana)
Proprietor
Membership No.18537
Place: Visakhapatnam
Date :09.09.2019

For Gayatri Vidya Parishad College of Engg
for Women

A.S.N. Prasad
A.S.N.PRASAD
President

Prof.P.SOMA RAJU
Prof.P.SOMA RAJU
Secretary

V.R.K.S. Siva Prasad
V.R.K.S. Siva Prasad
Treasurer

Principal



**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

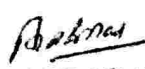
**INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31st MARCH' 2019**

PARTICULARS	Schedule	For the Year Ended 31.03.2019 Rs.	For the Year Ended 31.03.2018 Rs.
INCOME			
Academic Receipts	10	12,93,42,910	11,75,73,378
Income from investments	11	12,25,752	6,78,197
Other Income	12	82,42,454	62,47,782
Total (A)		13,88,11,116	12,44,97,357
EXPENDITURE			
Staff Payments & Benefits	13	7,06,01,253	6,45,64,784
Academic Expenses	14	66,84,568	68,42,897
Administrative & General Expenses	15	2,03,63,707	1,76,38,369
Interest & Fincial Charges	16	20,776	14,310
Trasportation Expenses	17	56,68,159	58,34,387
Total (B)		10,33,38,463	9,48,94,747
Balance being surplus Carried to capital fund		3,54,72,653	2,96,02,610

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

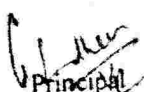
for M.V.Satyanarayana & Co.
Chartered Accountants
Regd No.003676s

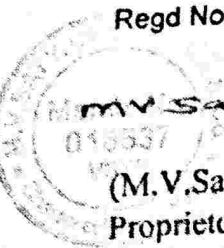
For Gayatri Vidya Parishad College of Engg
for Women


A.S.N.PRASAD
President


Prof.P.SOMA RAJU
Secretary


V.R.K.S.Siva Prasad
Treasurer


Principal


M.V. Satyanarayana
(M.V.Satyanarayana)
Proprietor
Membership No.18537
Place: Visakhapatnam
Date :09.09.2019

GVP COLLEGE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2019

GROSS BLOCK					RATE		DEPRECIATION			NET BLOCK	
Sl. No.	PARTICULARS	AS ON 01.04.2018	ADDITIONS	DELETIONS	AS ON 31.03.2019	%	AS ON 01.04.2018	FOR THE YEAR	AS ON 31.03.2019	AS ON 01.04.2018	AS ON 31.03.2019
1	BUILDINGS	Rs 11,65,23,051	Rs 1,26,65,762	-	Rs 13,08,88,813	5%	Rs 3,63,31,772	Rs 47,27,862	Rs 4,10,59,634	Rs 8,58,1,273	Rs 8,96,29,166
2	APPL. CONVENTORNER	8,27,245	8,17,282	-	16,44,827	15%	4,70,246	1,76,187	6,46,433	3,96,889	9,98,364
3	VEHICLE	57,04,224	4,78,108	-	61,82,332	10%	24,07,192	3,77,514	27,84,706	32,87,032	33,97,926
4	COMPUTERS	1,57,17,044	-	-	1,57,17,044	40%	1,32,19,496	9,99,019	1,42,18,515	24,87,245	14,98,529
5	COMPUTER EQUIPMENT	48,38,838	5,80,800	-	46,16,638	15%	21,43,938	3,70,905	25,14,843	18,91,980	21,01,793
6	SOFTWARE	45,28,694	7,03,244	-	52,29,938	40%	31,63,933	8,26,402	39,90,335	12,82,781	12,39,603
7	LAB EQUIPMENT	1,24,64,651	11,37,925	-	1,36,02,577	15%	77,63,563	8,75,052	86,39,415	47,01,089	93,994,162
8	SPORTS EQUIPMENT	3,20,633	-	-	3,20,633	15%	2,10,287	19,382	2,28,869	1,10,346	93,964
9	STUDENT LINE & FIDELITYS	35,13,872	3,95,156	-	43,09,028	15%	21,95,617	3,77,012	25,12,629	17,18,253	17,96,599
10	GENERATOR	2,38,235	-	-	2,38,235	15%	1,91,333	7,035	1,98,368	46,502	39,967
11	TELEPHONE & OFFICE EQUIPMENT	1,92,535	-	-	1,92,535	15%	1,12,083	11,978	1,24,061	79,692	87,874
12	A.C. PLANT (WATER PLANT)	2,37,500	-	-	3,37,500	15%	2,71,056	9,967	2,81,023	60,444	56,477
13	MT. LINE (TOWER) ELECTRICITY	27,37,502	46,53,307	10,00,000	65,90,809	15%	14,24,833	9,24,956	23,49,729	13,12,689	41,87,773
14	CO.TV/ WIRELESS	3,29,082	5,31,618	-	8,60,690	15%	91,314	1,15,405	2,06,719	2,37,748	6,33,961
15	BUS AP3 TE 3004	12,40,561	-	-	12,40,561	15%	7,72,664	70,182	8,42,866	4,87,877	3,97,895
16	BUS AP3 TE 3012	11,00,000	-	-	11,00,000	15%	6,85,136	62,230	7,47,266	4,14,884	3,52,534
17	BUS AP3 TE 3023	10,54,477	-	-	10,54,477	15%	5,86,600	70,182	6,56,782	4,87,877	3,97,895
18	BUS AP3 TE 3024	10,54,477	-	-	10,54,477	15%	5,86,600	70,182	6,56,782	4,87,877	3,97,895
19	BUS AP3 TE 3107	14,10,889	-	-	14,10,889	15%	8,74,395	1,10,474	7,84,969	7,38,494	8,26,020
20	BUS AP3 TE 3178	14,10,889	-	-	14,10,889	15%	8,74,395	1,10,474	7,84,969	7,38,494	8,26,020
21	BUS AP3 TE 3178	14,10,889	-	-	14,10,889	15%	8,74,395	1,10,474	7,84,969	7,38,494	8,26,020
22	BUS AP3 TE 3178	14,10,889	-	-	14,10,889	15%	8,74,395	1,10,474	7,84,969	7,38,494	8,26,020
23	BUS AP3 TE 3178	14,10,889	-	-	14,10,889	15%	8,74,395	1,10,474	7,84,969	7,38,494	8,26,020
24	BUS AP3 TE 3178	14,10,889	-	-	14,10,889	15%	8,74,395	1,10,474	7,84,969	7,38,494	8,26,020
TOTAL	Rs	17,76,01,566	2,21,63,503	10,00,000	19,87,65,472		7,40,91,432	1,03,47,535	8,44,38,967	10,35,70,537	11,42,73,188
							Dep. Tr. from GYP	2,66,384			
							Total Depreciation	1,06,13,919			

(Signature)
PRESIDENT

(Signature)
PRESIDENT

Place: Visakhapatnam
Date: 09.06.2018

FOR OUR REPORT OF EVEN DATE ANNEXED
FOR MVS SATYANARAYANA & CO.
CHARTERED ACCOUNTANTS
Regd. No. 0036766

MVS SATYANARAYANA
PROPRIETOR

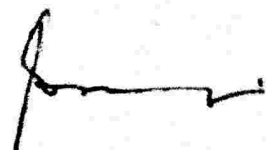
MEMBERSHIP NO. 18537

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2019 Rs	As at 31.03.2018 Rs
Schedule 1: CAPITAL,		
Opening Capital	16,59,20,090	13,63,17,480
	16,59,20,090	13,63,17,480
Schedule 2: Suplus for the Year		
Suplus for the Year	3,54,72,653	2,96,02,610
	3,54,72,653	2,96,02,610
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	1,11,325	1,11,325
	1,11,325	1,11,325
Schedule 4: LOANS/BORROWINGS		
Secured Loans (Tata Motor Finance)	93,79,582	83,10,847
	93,79,582	83,10,847
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution fee	35,94,000	35,94,500
Other Advances / Fee received in Advance	3,30,218	27,44,693
Other Creditors/Creditors for Expenses	80,08,320	2,92,588
Sundry creditors (Issued Cheques)	54,83,971	10,00,000
Inter Units	3,14,74,081	3,21,73,903
	4,88,90,590	3,98,05,684

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	11,42,73,198	10,35,10,537
	11,42,73,198	10,35,10,537
Schedule 7 : INVESTMENTS		
Deposits	5,12,434	5,12,434
FDR with Schedule Banks	1,01,00,000	71,87,724
Accrued Interest	-	3,40,031
	1,06,12,434	80,40,189
Schedule 8 : LOANS , ADVANCES		
Other receivables / Tax deduction at source	3,95,612.00	13,87,675.00
Sundry Debtors	13,02,500	9,57,500.00
Inter Units	13,13,28,209	9,59,40,540
	13,30,28,321	9,82,85,715
Schedule 9 : CURRENT ASSETS		
Cash on Hand	26,585	1,21,488
Bank Balances	18,35,701	41,90,016
	18,62,286	43,11,504





GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
Madhurawada - Visakhapatnam - 530 018
(Approved by AICTE, New Delhi and Affiliated to JNTU, KARNATAKA)

Ph : 0891-2730144

Fax : 0891-2526639

e-mail: gypcew@gmail.com

To
The Principal
Gayatri Vidya Parishad College of Engineering for Women
Madhurawada, Visakhapatnam,

Subject: Internal Audit Report
(01-04-2018 to 31-08-2018)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.
2. To verify the compliance with the applicable statutory provisions.
3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.
2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
3. All statutory payments are made well within the due dates and as per the prescribed norms.
4. The bank reconciliation are done and they agreed to the entry in the tally records.

M. S. S. S. S.
(Finance officer)

[Signature]
(Dr. C. Sudheer)
Vice Principal

Vice Principal
GVP College of Engineering
for Women
Visakhapatnam



GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

Madhurawada : Visakhapatnam - 530 048

(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA)

Ph : 0891-2730144

Fax : 0891-2526639

e-mail: gvpcew@gmail.com

To

The Principal

Gayatri Vidya Parishad College of Engineering for Women
Madhurawada, Visakhapatnam.

Subject: Internal Audit Report
(01-09-2018 to 31-03-2019)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.
2. To verify the compliance with the applicable statutory provisions.
3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.
2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
3. All statutory payments are made well within the due dates and as per the prescribed norms.
4. The bank reconciliation are done and they agreed to the entry in the tally records.

M. S. Sunde
(Finance officer)

(Dr. G. Sudheer)
Vice Principal

Vice Principal
GVP College of Engineering
for Women
Visakhapatnam



M.V. SATYANARAYANA & CO.
CHARTERED ACCOUNTANTS

**AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF
ENGINEERING FOR WOMEN : VISAKHAPATNAM
FOR THE YEAR ENDED 31ST MARCH, 2018**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2018 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2018 give:
 - i) A true and fair view of the Women's College's affairs as at 31st March, 2018.
 - AND
 - ii) A true and fair view of the surplus earned for the year ended 31st March, 2018.

Subject to: Tuition fee being accounted for on receipt basis.

FOR M V SATYANARAYANA & CO.
CHARTERED ACCOUNTANTS
REGD NO.003676s

PLACE : VISAKHAPATNAM
DATE : 28-06-2018



M V SATYANARAYANA

(M V SATYANARAYANA)
PROPRIETOR
MEMBERSHIP NO. 18537

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS
MADHURAWADA , VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH'2018

PARTICULARS	Schedule	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	13,63,17,480	11,43,76,779
SURPLUS	2	2,96,02,610	2,19,40,700
UN RESTRICTED FUNDS	3	1,11,325	1,11,325
LOANS/BORROWINGS	4	83,10,847	79,93,187
CURRENT LIABILITIES & PROVISIONS	5	3,98,05,684	4,02,10,849
TOTAL		21,41,47,945	18,46,32,840
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	10,35,10,537	10,27,44,790
INVESTMENTS	7	80,40,189	77,00,158
LOANS , ADVANCES	8	9,82,85,715	7,09,40,472
CURRENT ASSETS	9	43,11,504	32,47,420
TOTAL		21,41,47,945	18,46,32,840

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for M.V.Satyanarayana & Co.
Chartered Accountants
Regd No 003676s

M.V. Satyanarayana

(M.V.Satyanarayana)
Proprietor
Membership No. 18537
Place: Visakhapatnam
Date :28.06.2018



For Gayatri Vidya Parishad College of Engg
for Womens

[Signature]
Prof.P.SOMA RAJU
Secretary

[Signature]
V.R.K.S.Siva Prasad
Treasurer

[Signature]
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

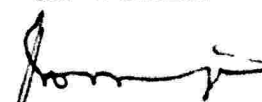
**INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31st MARCH' 2018**

PARTICULARS	Schedule	For the Year Ended 31.03.2018 Rs.	For the Year Ended 31.03.2017 Rs.
INCOME			
Academic Receipts	10	11,75,73,378	11,26,78,850
Income from investments	11	6,76,197	12,06,698
Other Income	12	62,47,782	65,59,393
Total (A)		12,44,97,357	12,04,44,941
EXPENDITURE			
Staff Payments & Benefits	13	6,45,64,784	5,59,56,626
Academic Expenses	14	68,42,897	98,14,982
Administrative & General Expenses	15	1,76,38,368	2,77,19,262
Interest & Fincial Charges	16	14,310	15,874
Trasportation Expenses	17	58,34,387	49,97,497
Total (B)		9,48,94,747	9,85,04,241
Balance being surplus Carried to capital fund		2,96,02,610	2,19,40,700

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for M.V.Satyanarayana & Co.
Chartered Accountants
Regd No.003676s


For Gayatri Vidya Parishad College of Engg
for Womens

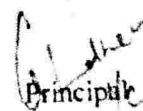

Prof.P.SOMA RAJU
Secretary

M.V. Satyanarayana

(M.V.Satyanarayana)
Proprietor
Membership No.18537
Place: Visakhapatnam
Date :28.06.2018




V.R.K.S. Siva Prasad
Treasurer


Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

	As at 31.03.2018		As at 31.03.2017	
	Rs.	Ps.	Rs.	Ps.
Schedule 1: CAPITAL				
Opening Capital	13,63,17,480		11,43,76,779	
	13,63,17,480		11,43,76,779	
Schedule 2: Suplus for the Year				
Suplus for the Year	2,96,02,610		2,19,40,760	
	2,96,02,610		2,19,40,760	
Schedule 3: UN RESTRICTED FUNDS				
Endowment Funds	1,11,325		1,11,325	
	1,11,325		1,11,325	
Schedule 4: LOANS/BORROWINGS				
Secured Loans (Tata Motor Finance)	83,10,847		79,93,187	
	83,10,847		79,93,187	
Schedule 5: CURRENT LIABILITIES & PROVISIONS				
Caution fee	35,94,500		32,76,500	
Other Advances / Fee received in Advance	27,44,693		24,93,868	
Other Creditors/Creditors for Expenses	2,92,588		46,66,578	
Sundry creditors	10,00,000		0	
Inter Units	3,21,73,903		2,97,73,903	
	3,98,05,684		4,02,10,849	

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

	As at 31.03.2018		As at 31.03.2017	
	Rs.	Ps.	Rs.	Ps.
Schedule 6 : FIXED ASSETS				
Fixed Assets at cost less depreciation	10,35,10,537		10,27,44,790	
	10,35,10,537		10,27,44,790	
Schedule 7 : INVESTMENTS				
Deposits	5,12,434		5,12,434	
FDR with Schedule Banks	71,87,724		71,87,724	
Accrued Interest	3,40,031		0	
	80,40,189		77,00,158	
Schedule 8 : LOANS , ADVANCES				
Advances Recoverable	-		3,65,394	
Other receivables / Tax deduction at source	13,87,675		10,07,531.00	
Sundry Debtors	9,57,500		-	
Inter Units	9,59,40,540		6,95,67,547	
	9,82,85,715		7,09,40,472	
Schedule 9 : CURRENT ASSETS				
Cash on Hand	1,21,488		33,783	
Bank Balances	41,90,016		32,13,637	
	43,11,504		32,47,420	

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

	For the year Ended 31.03.2018		For the year Ended 31.03.2017	
	Rs.	Ps.	Rs.	Ps.
Schedule 10: Academic Receipts				
Tuition fee		10,50,50,576		9,80,53,750
Examination fee		31,34,840		44,84,000
Other Academic fee		93,87,962		1,01,41,100
		11,75,73,378		11,26,78,850
Schedule 11: Income from Investment				
Interest from savings bank & FDRs		8,41,072		8,61,099
Miscellaneous Income		35,125		3,45,559
		8,76,197		12,06,658
Schedule 12: Other Income				
Hire charges received		-		1,14,993
Transport receipts		62,47,782		64,44,400
		62,47,782		65,59,393

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

	For the year Ended 31.03.2018		For the year Ended 31.03.2017	
	Rs.	Ps.	Rs.	Ps.
Schedule 13: Staff Payments & Benefits				
Salaries		6,44,52,594		5,58,28,290
Staff welfare		1,12,190		1,28,338
		6,45,64,784		5,59,56,628
Schedule 14: Academic Expenses				
Library maintenance/books and periodicals		10,20,313		11,68,712
University fee		13,88,872		36,13,973
Student welfare expenses		8,73,106		7,01,890
Examination Expenses		32,58,646		38,99,336
Lab Maintenance		2,61,961		4,31,071
Research and Development		40,000		-
		68,42,897		98,14,982
Schedule 15: Administrative & General Expenses				
Repairs & maintenance (Buildings)		6,45,724		8,01,946
Taxes, Licence Fees & Insurance		3,32,980		5,14,496
Electricity Charges		36,52,326		36,24,125
Internet and Telephone Charges		10,48,801		13,66,516
Postage, telegram & telephones		98,655		59,327
Interest paid to bank		1,36,753		4,12,468
Academic Development Expenses		7,53,150		1,06,00,043
Advertisements		1,49,206		3,02,089
Auditors Remuneration		1,12,100		1,51,350
Printing & stationery		1,63,605		1,39,792
Miscellaneous Expenses		4,62,620		3,85,067
Depreciation		1,00,82,449		93,62,045
		1,76,38,368		2,77,19,282

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

	For the year Ended 31.03.2018		For the year Ended 31.03.2017	
	Rs.	Ps.	Rs.	Ps.
Schedule 16: INTEREST & FINANCIAL CHARGES				
Banks				
Bank Charges		14,310		15,874
		14,310		15,874
Schedule 17: Transportation Expenses				
Travel and conveyance		3,22,126		3,02,998
Transport expenses		55,12,261		46,94,499
		58,34,387		49,97,497



GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
Madhurawada :: Visakhapatnam - 530 048
(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA)

Ph : 0891-2739144

Fax : 0891-2526639

e-mail: gvpcew@gmail.com

To
The Principal
Gayatri Vidya Parishad College of Engineering for Women
Madhurawada, Visakhapatnam.

Subject: Internal Audit Report
(01-04-2017 to 31-08-2017)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.
2. To verify the compliance with the applicable statutory provisions.
3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.
2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
3. All statutory payments are made well within the due dates and as per the prescribed norms.
4. The bank reconciliation is done and they agreed to the entry in the tally records.


(Finance officer)


(Dr. G. Sudheer)
Vice Principal

Vice Principal
GVP College of Engineering
for Women
Visakhapatnam



GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

Madhurawada : Visakhapatnam - 530 048

(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA)

Ph : 0891-2739144

Fax : 0891-2526639

e-mail: gypcew@gmail.com

To
The Principal
Gayatri Vidya Parishad College of Engineering for Women
Madhurawada, Visakhapatnam.

Subject: Internal Audit Report
(01-09-2017 to 31-03-2018)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.
2. To verify the compliance with the applicable statutory provisions.
3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.
2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
3. All statutory payments are made well within the due dates and as per the prescribed norms.
4. The bank reconciliation are done and they agreed to the entry in the tally records.

Attended
(Finance officer)

G. Sudheer
(Dr. G. Sudheer)
Vice Principal

Vice Principal
GVP College of Engineering
for Women
Visakhapatnam



M.V. SATYANARAYANA & CO.
CHARTERED ACCOUNTANTS

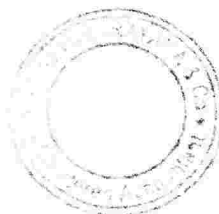
**AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF
ENGINEERING FOR WOMEN :: VISAKHAPATNAM
FOR THE YEAR ENDED 31ST MARCH, 2017**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2017 give:
 - i) A true and fair view of the Women's College's affairs as at 31st March, 2017.
 - AND
 - ii) A true and fair view of the surplus earned for the year ended 31st March, 2017.

Subject to: Tuition fee being accounted for on receipt basis.

PLACE : VISAKHAPATNAM
DATE : 28-07-2017

FOR M V SATYANARAYANA & CO.
CHARTERED ACCOUNTANTS
REGD NO.003676s



M V SATYANARAYANA
(M V SATYANARAYANA)
PROPRIETOR
MEMBERSHIP NO. 18537

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS
MADHURAWADA, VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH 2017

PARTICULARS	Schedule	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	1143,76,779	942,40,952
SURPLUS	2	219,46,769	201,35,827
UNRESTRICTED FUNDS	3	1,11,325	2,11,325
LOANS BORROWINGS	4	79,93,187	21,46,809
CURRENT LIABILITIES & PROVISIONS	5	402,10,849	386,91,479
TOTAL		1846,32,840	1554,26,392
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	1027,44,790	1016,70,040
INVESTMENTS	7	77,00,158	7,00,158
LOANS, ADVANCES	8	709,40,472	511,58,979
CURRENT ASSETS	9	32,47,420	18,97,215
TOTAL		1846,32,840	1554,26,392

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for M.V.Satyanarayana & Co.
Chartered Accountants
Regd No 003676s

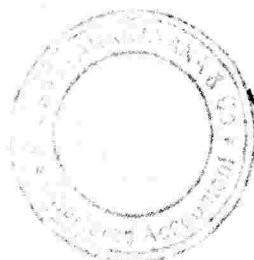
mvsatyanarayana

(M.V.Satyanarayana)
Proprietor
Membership No.18537
Place: Visakhapatnam
Date :28.07.2017

For Gayatri Vidya Parishad College of Engg
for Womens

A.S.N. PRASAD
A.S.N. PRASAD
President

Prat.P. SOMA RAJU
Prat.P. SOMA RAJU
Secretary



V.R.K.S. Siva Prasad
V.R.K.S. Siva Prasad
Treasurer

Chandhan

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING,
FOR WOMENS**

**INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31st MARCH 2017**

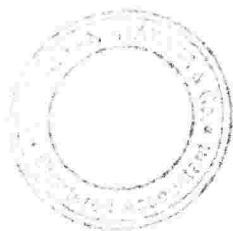
PARTICULARS	Schedule	For the Year Ended 31 03 2017 Rs.	For the Year Ended 31 03 2016 Rs.
INCOME			
Academic Receipts	10	1126,78,850	971,83,010
Income from investments	11	12,06,698	4,38,698
Other Income	12	65,59,393	66,70,622
Total (A)		1204,44,941	1042,92,330
EXPENDITURE			
Staff Payments & Benefits	13	559,56,626	507,32,069
Academic Expenses	14	98,14,982	114,38,335
Administrative & General Expenses	15	277,19,262	173,66,984
Interest & Fincial Charges	16	15,874	42,804
Trasportation Expenses	17	49,97,497	45,76,311
Total (B)		985,04,241	841,56,503
Balance being surplus Carried to capital fund		219,40,700	201,35,827

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for M.V.Satyanarayana & Co.
Chartered Accountants
Regd No.003676s

Mr. Satyanarayana

(M.V.Satyanarayana)
Proprietor
Membership No.18537
Place: Visakhapatnam
Date :28.07.2017



For Gayatri Vidya Parishad College of Engg
for Womens

A.S.N. Prasad
A.S.N.PRASAD
President

Prof. P. Soma Raju
Prof.P.SOMA RAJU
Secretary

V.R.K.S. Siva Prasad
V.R K S Siva Prasad
Treasurer

Principal
Principal

GVP COLLEGE OF ENGINEERING FOR WOMEN :: ISAKHAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2017

Sl No	PARTICULARS	GROSS BLOCK			RATE %	DEPRECIATION FOR THE YEAR		NET BLOCK	
		AS ON 01.04.2016	ADDITIONS	DELETIONS		AS ON 01.04.2016	AS ON 31.03.2017	AS ON 01.04.2016	AS ON 31.03.2017
1	BUILDINGS	Rs 1110,44,829.00	Rs 38,14,398.00	Rs	5%	Rs 276,61,815.00	Rs 320,21,705.00	Rs 410,50,544.00	Rs 428,11,412.00
2	AIR CONDITIONER	5,73,395.00	88,100.00		15%	3,62,279.00	4,07,245.00	2,10,16.00	7,54,141.00
3	LIBRARY	44,76,672.00	3,73,775.00		10%	17,29,674.00	20,40,855.00	37,41,944.00	38,58,555.00
4	COMPUTERS	114,96,344.00	19,71,500.00		40%	102,78,877.00	115,54,464.00	72,16,00.00	1,42,73,793.00
5	COMPUTER EQUIPMENT	29,98,061.00	1,78,192.00		15%	15,68,982.00	18,10,373.00	8,670.00	11,96,150.00
6	SOFTWARE	19,50,068.00	12,02,282.00		40%	16,57,477.00	22,55,426.00	2,50,00.00	8,96,074.00
7	LAR EQUIPMENT	117,27,099.00	3,01,980.00		15%	60,35,702.00	65,33,959.00	96,98,193.00	90,30,470.00
8	SPORTS EQUIPMENT	2,54,200.00	35,146.00		15%	1,73,385.00	1,90,779.00	80,419.00	98,16.00
9	FURNITURE & FIXTURES	26,59,173.00	5,87,836.00		15%	16,18,051.00	18,92,395.00	17,41,000.00	25,54,014.00
10	GENERATOR	2,38,235.00			15%	1,73,319.00	1,83,055.00	84,799.00	25,799.00
11	TELEPHONE & OFFICE EQUIPMENT	1,97,535.00			15%	82,013.00	98,591.00	1,05,000.00	97,444.00
12	R.O PLANT (WATER PLANT)	3,37,500.00			15%	2,45,535.00	2,59,330.00	97,462.00	78,117.00
13	HT LINE / HYBRID ELECTRICITY	14,78,140.00	12,59,362.00		15%	9,20,660.00	11,93,186.00	2,40,000.00	15,40,216.00
14	CCTV - BIOMETRIC		3,29,062.00		15%		49,359.00		2,79,703.00
15	BUS AP31TB 3004	12,40,561.47			15%	5,92,981.00	6,90,118.00	6,47,083.00	5,93,643.00
16	BUS AP31TU 6812	11,00,000.00			15%	5,25,794.00	6,11,925.00	5,91,000.00	4,85,015.00
17	BUS AP31TH 3003	10,54,477.00			15%	4,08,987.00	5,04,034.00	4,07,000.00	5,03,443.00
18	BUS AP31TB 3029	10,54,477.00			15%	4,08,987.00	5,04,034.00	4,07,000.00	5,03,443.00
19	BUS AP31TE 3707	14,10,889.00			15%	3,91,521.00	5,44,436.00	1,19,000.00	6,50,903.00
20	BUS AP31TE 3708	14,10,889.00			15%	3,91,521.00	5,44,436.00	1,19,000.00	6,50,903.00
		1509,92,544.47	107,41,633.00			552,22,504.00	544,39,381.00	1,05,11,040.00	1,07,44,981.00
						DEP FROM PARISHAD	2,95,62.00		
						DEP TOTAL	93,81,045.00		

PER OUR REPORT OF EVEN DATE ANNEXURE
FORM MV SATYANARAYANA & CO
CHARTERED ACCOUNTANTS
Regd No 1036/05

m v Satyanarayana
(M V SATYANARAYANA)
PROPRIETOR
MEMBERSHIP NO: 18537

(A S N PRASAD)
PRESIDENT
(V R K S SIVA PRASAD)
TREASURER

Place Visakhapatnam
Date 28.07.2017

(P. P. SOMARAJU)
SECRETARY

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

	As at 31.03.2017		As at 31.03.2016	
	Rs.	Ps.	Rs.	Ps.
Schedule 1: CAPITAL				
Opening Capital	11,14,76,779		942,46,952	
	11,14,76,779		942,46,952	
Schedule 2: Surplus for the Year				
Surplus for the Year	219,40,760		201,45,827	
	219,40,760.24		201,45,827	
Schedule 3: UN RESTRICTED FUNDS				
Endowment Funds	1,11,325		2,11,325	
	1,11,325		2,11,325	
Schedule 4: LOANS/BORROWINGS				
Secured Loans (Tata Motor Finance)	79,93,187		21,46,809	
	79,93,187		21,46,809	
Schedule 5: CURRENT LIABILITIES & PROVISIONS				
Caution fee	32,76,500		28,73,510	
Other Advances - Fee received in Advance	24,93,868		26,73,453	
Other Creditors/Creditors for Expenses	46,66,578		40,57,344	
Sundry creditors	-		63,269	
Inter Units	297,73,903		290,23,903	
	402,10,849		386,91,479	

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

	As at 31.03.2017		As at 31.03.2016	
	Rs.	Ps.	Rs.	Ps.
Schedule 6 : FIXED ASSETS				
Fixed Assets at cost less depreciation	1027,44,790		1016,70,040	
	1027,44,790		1016,70,040	
Schedule 7 : INVESTMENTS				
Deposits	5,12,434		5,12,434	
FDR with Schedule Banks	71,87,724		1,87,724	
	77,00,158		7,00,158	
Schedule 8 : LOANS , ADVANCES				
Advances Recoverable	3,65,394		3,24,360	
Other receivables / Tax deduction at source	10,07,531		-	
Prepaid Expenses	6,95,67,547		508,34,619	
Inter Units	709,40,472		511,58,979.00	
Schedule 9 : CURRENT ASSETS				
Cash on Hand	33,783		13,240	
Bank Balances	32,13,637		18,83,975	
	32,47,420		18,97,215	

[Signature]

[Signature]

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

	For the year Ended 31.03.2017		For the year Ended 31.03.2016	
	Rs.	Ps.	Rs.	Ps.
Schedule 10: Academic Receipts				
Tuition fee	980 53 750		825 58 380	
Examination fee	44 84 050		37 57 480	
Other Academic fee	101 41 100		108 67 150	
	1126 78 899		971 83 010	
Schedule 11: Income from Investment				
Interest from savings bank & FDRs	8 61 099		68 293	
Miscellaneous Income	3 45 599		3 70 495	
	12 06 698		4 38 698	
Schedule 12: Other Income				
Hire charges received	1 14 993		4 13 882	
Transport receipts	64 44 400		62 56 740	
	65 59 393		66 70 622	

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

	For the year Ended 31.03.2017		For the year Ended 31.03.2016	
	Rs.	Ps.	Rs.	Ps.
Schedule 13: Staff Payments & Benefits				
Salaries	558 28 290		505 26 651	
Staff welfare	1 28 336		2 05 418	
	559 56 626		507 32 069	
Schedule 14: Academic Expenses				
Library maintenance/books and periodicals	11 68 712		1 29 941	
University fee	36 13 973		57 85 148	
Student welfare expenses	7 01 890		8 87 244	
Examination Expenses	38 09 336		38 37 005	
Lab Maintenance	4 31 071		7 98 997	
	96 14 982		114 38 335	
Schedule 15: Administrative & General Expenses				
Repairs & maintenance (Buildings)	8 01 946		37 05 693	
Taxes, Licence Fees & Insurance	5 14 496		4 17 718	
Electricity Charges	36 24 125		31 54 364	
Internet Charges	13 66 516		7 75 629	
Postage, telegram & telephones	59 327		6 183	
Interest paid to bank	4 12 466		-	
Academic Development Expenses	106 00 043		-	
Advertisements	3 02 089		2 84 036	
Auditors Remuneration	1 51 350		1 71 350	
Printing & stationery	1 39 792		1 68 715	
Miscellaneous Expenses	3 85 067		1 96 276	
Depreciation	93 62 045		84 87 020	
	277 19 262		173 66 984	

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMENS**

	For the year Ended 31.03.2017		For the year Ended 31.03.2016	
	Rs.	Ps.	Rs.	Ps.
Schedule 16: INTEREST & FINANCIAL CHARGES				
Banks		15 874		42 804
Bank Charges		15 874		42 804
Schedule 17: Transportation Expenses				
Travel and conveyance		3 02 998		3 65 037
Transport expenses		45 94 499		42 11 274
		48 97 497		45 76 311

For the year Ended 31.03.2017

For the year Ended 31.03.2016



GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

Madhurawada :: Visakhapatnam - 530 048

(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA)

Ph : 0891-2739144

Fax : 0891-2526639

e-mail: gvpcew@gmail.com

To
The Principal
Gayatri Vidya Parishad College of Engineering for Women
Madhurawada, Visakhapatnam.

Subject: Internal Audit Report
(01-04-2016 to 31-08-2016)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.
2. To verify the compliance with the applicable statutory provisions.
3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.
2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
3. All statutory payments are made well within the due dates and as per the prescribed norms.
4. The bank reconciliation are done and they agreed to the entry in the tally records.

AS Suresh
(Finance officer)

G. Sudheer
(Dr. G. Sudheer)
Vice Principal

Vice Principal
GVP College of Engineering
for Women
Visakhapatnam



Gayatri Vidya Parishad College of Engineering for Women
Madhurawada :: Visakhapatnam - 530 048
(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA)

Ph: 0891-2739144

Fax : 0891-2526639

e-mail:gvpcw@gmail.com

To

The Principal

Gayatri Vidya Parishad College of Engineering for Women
Madhurawada, Visakhapatnam.

Subject: Internal Audit Report
(01-09-2016 to 31-03-2017)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.
The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.
2. To verify the compliance with the applicable statutory provisions.
3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.
2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
3. All statutory payments are made well within the due dates and as per the prescribed norms.
4. The bank reconciliation are done and they agreed to the entry in the tally records.

G. H. Sudheer
(Finance officer)

(Dr. G. Sudheer)
Vice Vice Principal
GVP College of Engineering
for Women
Visakhapatnam