

# SATYANARAYANA & SUSHIL

#### CHARTERED ACCOUNTANTS

# AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN: MADHURAWADA: VISAKHAPATNAM FOR THE YEAR ENDED 31ST MARCH, 2021

- 1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as of 31st MARCH, 2021 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3. We further report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.

b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.

c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st MARCH, 2021 give:

i) A true and fair view of the Womens' College's affairs as of 31st MARCH, 2021.

AND

ii) A true and fair view of the surplus earned for the year ended 31st MARCH, 2021.

Subject to: Tuition fee being accounted for on accrual basis.

PLACE: VISAKHAPATNAM

DATE: 30/11/2021



FOR SATYANARAYANA & SUSHIL CHARTERED ACCOUNTANTS REGD NO.050047s

mv Satyeronayono

(M V SATYANARAYANA) PARTNER MEMBERSHIP NO. 18537

# GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN MADHURAWADA, VISAKHAPATNAM - 530048 BALANCE SHEET AS AT 31 ST MARCH'2021

| PARTICULARS                      | Schedule | As at<br>31.03.2021<br>Rs. | As at<br>31.03.2020<br>Rs. |
|----------------------------------|----------|----------------------------|----------------------------|
| SOURCES OF FUNDS CAPITAL         | 1        | 2384,93,421                | 2013,92,742                |
| SURPLUS                          | 2        | 152,77,366                 | 371,00,679                 |
| UN RESTRICTED FUNDS              | 3        | 1,11,325                   | 1,11,325                   |
| LOANS/BORROWINGS                 | * 4      |                            |                            |
| CURRENT LIABILITIES & PROVISIONS | 5        | 425,30,210                 | 602,42,180                 |
| TOTAL                            |          | 2964,12,322                | 2988.46,926                |
| APPLICATION OF FUNDS             |          |                            |                            |
| FIXED ASSETS                     | 6        | 1187,54,874                | 1225,98,727                |
| INVESTMENTS                      | 7        | 94,50,476                  | 39,18.698                  |
| LOANS, ADVANCES                  | 8        | 1564,12,160                | 1714,66,080                |
| CURRENT ASSETS                   | 9        | 117,94,812                 | 8.63,42                    |
| TOTAL                            |          | 2964,12,322                | 2988,46,92                 |

Note: Previous year's figures have been regrouped wherever necessary Vide our Report of even date

for Satyanarayana & Sushil Chartered Accountants Firm Regd No.050047S For Gayatri Vidya Parishad College of Engg for Women

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President

(M.V.Satayanarayana)

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Partner

Membership No.018537

Place: Visakhapatnam

Date 30.11.2021

Treasurer

Visakha

patnam

h John Jan

# INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH' 2021

| PARTICULARS                                  |          | For the Year<br>Ended<br>31.03.2021 | For the Year<br>Ended<br>31.03.2020 |
|--|----------|-------------------------------------|-------------------------------------|
| INCOME                                       | Schedule | Rs.                                 | Rs.                                 |
| Academic Receipts                            | 10       | 916,25,919                          | 1464,79,945                         |
| Income from investments                      | 11       | 2,21,552                            | 6,07,608                            |
| Other Income                                 | 12       | 22,02,200                           | 76,77,407                           |
|  |          |                                     |                                     |
| Total  | (A)      | 940,49,671                          | 1547,64.960                         |
| EXPENDITURE                                  |          |                                     |                                     |
| Staff Payments & Benefits                    | 13       | 537,05,255                          | 757,82,807                          |
| Academic Expenses                            | 14       | 56,11,742                           | 146,07,516                          |
| Administrative & General Expenses            | 15       | 174,72,068                          | 218,82,628                          |
| Interest & Fincial Charges                   | 16       | 14,839                              | 11,508                              |
| Trasportation Expenses                       | 17       | 19,68,401                           | 53,79,822                           |
| •  |          |                                     |                                     |
| Total  | I (B)    | 787,72,305                          | 1176,64,28                          |
| Balance being surplus Carried to capital for | und      | 152,77,366                          | 371,00,67                           |

Note: Previous year's figures have been regrouped wherever necessary

Visakha patnam

Vide our Report of even date

for Satyanarayana & Sushil Chartered Accountants Firm Regd No.050047S

mv satyanarayana

(M.V.Satayanarayana)

Partner

Membership No.018537 Place: Visakhapatnam

Date:30.11.2021

For Gayatri Vidya Parishad College of Engg for Women

President

Secretary

( Darot

Treasurer

Principal

| was given  | As at<br>31.03.2021<br>Rs. | As at<br>31.03.2020<br>Rs. |
|--|----------------------------|----------------------------|
| Schedule 1: CAPITAL  |                            |                            |
| Opening Capital  | 2384,93,421                | 2013,92,742                |
| francisco de la companya de la comp   | 2384,93,421                | 2013,92,742                |
| Schedule 2: Surplus for the Year   |                            |                            |
| Surplus for the Year   | 152,77,366                 | 371,00,679                 |
|  | 152,77,366                 | 371,00,679                 |
| Schedule 3: UN RESTRICTED FUNDS  |                            |                            |
| Endowment Funds  | 1,11,325                   | 1,11,325                   |
|  | 1,11,325                   | 1,11,325                   |
| To the second se |                            |                            |
| Schedule 4: LOANS/BORROWINGS   |                            | ,                          |
| Secured Loans  | *                          | ,                          |
| aget see it stall to be to a   |                            |                            |
| CURDINIT LIABILITIES &   |                            |                            |
| Schedule 5: CURRENT LIABILITIES & PROVISIONS   |                            |                            |
| ROVISIONS  | 36,55,000                  | 35,94,00                   |
| Caution fee  | 30,55,000                  |                            |
| Other Advances / Fee received in Advance   | - 1                        |                            |
|  | 15,60,645                  | 138,66,18                  |
| Other Creditors/Creditors for Expenses   | 6,33,561                   | 73,48,81                   |
| Sundry creditors ( Issued Cheques )  | 366.81,004                 | 354,33,18                  |
| Inter Units  | 425,30,210                 | 602,42,18                  |

#### GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

|  | As at<br>31.03.2021<br>Rs.                              | As at<br>31.03.2020<br>Rs.                              |
|--|---|---|
| Schedule 6: FIXED ASSETS Fixed Assets at cost less depreciation                                    | 1187,54,874<br>1187,54,874                              | 1225,98,727<br>1225,98,727                              |
| Schedule 7: INVESTMENTS Deposits FDR with Schedule Banks Gratutity Fund                            | 5,91,534<br>51,31,778<br>37,27,164<br>94,50,476         | 5,91,534<br>1,00,000<br>32,27,164<br>39,18,698          |
| Schedule 8: LOANS, ADVANCES Other receivables / Tax deduction at source Sundry Debtors Inter Units | 298,46,348.00<br>9,62,032<br>1256,03,780<br>1564,12,160 | 3,43,041.60<br>410,04,100<br>1301,18,938<br>1714,66,080 |
| Schedule 9: CURRENT ASSETS  Cash on Hand Bank Balances   | 1,63,160<br>116,31,652<br>117,94,812                    | 13,985<br>8,49,437<br>8,63,422                          |

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# G V P COLL OF ENGINEERING FOR WOMEN ::: VISAKHAP NAM SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31,03,2021

|                |  |   |                                     |             | 2                    | 20 81           | 19 81           | 18 81           | 17 BI           | 16 8            | 15 8            | 2                | i i  | 12 X                  |                             |          |                  |  | 1.1              | -              |                   | 1 .5                 | 3.116       | 3 (36)    | 2               | -              | ₹ <b>2</b>          |
|----------------|--|---|-------------------------------------|-------------|----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|--|-----------------------|-----------------------------|----------|------------------|--|------------------|----------------|-------------------|----------------------|-------------|-----------|-----------------|----------------|---------------------|
|                | Secretary  | <b>\</b>  | S A                                 |             | MARUTHI DIZIRE AP 31 | BUS AP31TE 3706 | BUS AP31TE 3707 | BUS AP311B 3929 | BUS AP31TB 3903 | BUS AP311U 6812 | BUS AP31TB 3904 | CCTV / BIOMETRIC | 13 HT LINE / HYBRID ELECTRICITY  | ROPLANT (WATER PLANT) | LECEPHONE & OFFICE COIPMENT |          | CENCOATOR COORES | C. CALOE COLLEGE   | SPOTS FOLIDATION | AB EOI BRAIGHT | SOFTWARE SOFTWARE | OMO ITED CO. IDUCTO  | COMPLITE DC | LIBRARY   | AIR CONDITIONER | BUILDINGS      | PARTICULARS         |
|                | Prac   |   |                                     | 2188 35.436 | 7,62,390             | 14.10,889       | 14,10,889       | 10,54,477       | 10,54,477       | 11,00,000       | 12.40,561       | 8,60,680         | 65,90,809  | 3,37,500              | 1,95,535                    | 2,38,235 | 46,68,836        | 3,58,500   | 145,57,018       | 55,21,333      | 72,32,508         | 197,94,894           | 8/7'cn'ca   | 4,04,91   |                 | Rs 1410 94 174 | AS ON<br>01.04.2020 |
|                |  |   |                                     | 66,42,297   |                      | *               | -               |                 | -               | ,               |                 | 2,649            | The state of the s | ,                     | 4,60,448                    |          | 42,126           |  | 13,62,432        | 70,012         | 95,850            | 2,88,915             | 6,93,466    | 66,600    | 35,7/2,00       | 73             | ADDITIONS D         |
|                |  |   |                                     |             |                      |                 |                 |                 |                 |                 |                 |                  |  |                       |                             |          |                  | The second secon |                  |                |                   | William Workship Co. |             |           |                 | R <sub>S</sub> | DELETIONS           |
|                | Treasurer  |   |                                     | 2254,77,733 | 7,62,390             | 14,10,889       | 14,10,889       | 10,54,477       | 10,54,477       | 11,00,000       | 12,40,561       | 8,63,329         | 65,90,809  | 3,37,500              | 6,55,983                    | 2,38,235 | 49,10,962        | 3,58,500   | 159,19,450       | 55,91,345      | 73,28,358         | 200,63,809           | 71,98,744   | 27,71,051 | 1445,95,975     | Rs             | AS ON<br>31.03.2021 |
|                | 7  |   |                                     | H           | 15%                  | 15%             | 15%             | 15%             | 15%             | 15%             | 15%             | 15%              | 15%  | 15%                   | 15%                         | 15%      | 15%              | 15%  | 15%              | 40%            | 15%               | 40%                  | 10%         | 15%       | 5%              | Ш              | ₽ RATE              |
|                | Place: Visekhepetnem<br>Date 30.11.2021          |   | Dep. Tr from GVP Total Depriciation | 962,36,709  | 2,94,188             | 8,79,772        | 8,76,772        | 7,16,436        | 7,16,436        | 8,00,261        | 9,02,520        | 3,04,813         | 30,31,202  | 2,89,495              | 1,35,292                    | 2,04,348 | 26,66,060        | 2,46,614   | 95,27 055        | 45,02,734      | 32,22,493         | 164,49,067           | 31,56,763   | 9,54,836  | 460,58,552      |                | AS ON<br>01.04.2020 |
|                |  |   | 107,26,651                          | 10          | 70,230               | 79,818          | 2 79,818        | 50,706          | 50,706          | 44,981          | 50,706          | 83,777           | 5,33,941   | 7.201                 | 78,104                      | 5,083    | 3,06,735         | 16,783   | 9,58,859         | 3,95,444       | 6,15,880          | 14,53,897            | 4,04,198    | 2,72,432  | 49,26,871       | ₽3             | FOR THE YEAR        |
| No of the last | Visakha<br>palnam                                |   |                                     | 1067,76,166 | 3,64,418             | 8 9,58,590      | 9,58,590        | 7,87,142        | 7,67,142        | 8,45,222        | 9,53,226        | 3,88,590         | 36,16,450  | 2,96,696              | 2,13,396                    | 2,09,431 | 31,72,795        | 2,63,397   | 104,65,914       | 49,98,178      | 36,36,373         | 179,02,964           | 35,50,961   | 12,27,266 | 509,85,423      | Rg             | AS ON 31.03.2021    |
|                | OM V Salayanas tyana) Partner Namewrite No.01887 | for Satyanarayana & Sushii<br>Chartered Accountants<br>Firm Ragd No.0500478 |                                     | 1225,98,727 | 199,202              | 5,32,117        | 3,32,117        | 3,36,041        | 3,36,041        | 2,99.799        | 190'96'6        | 5,55,987         | 35,59,507  | 49,005                | 90.243                      | 33,987   | 20,92,776        | 1,11,000   | 50,29,963        | 9,16,599       | 40,10,015         | 33,45,027            | 33,48,519   | 17,47,615 | 949 79 024      | 01.04.2020     | AS ON NET BLOCK     |
|                | in (in   | 2 8 1   |                                     | 1107,54,874 | 3,97,972             | 4,52,299        | 4.52.299        | 2,07,335        | 2,87,335        | 2,54,778        | 2,87,335        | 4,74,739         | 30,25,096  | 40,804                | 4.42,587                    | 26 804   | 17,38,167        | 95,103   |                  | 5.93.167       |                   | 21,80,845            | 36,37,763   | 19,43,763 | 936, 10, 552    | 31.03.2021     | AS ON               |



Madhurawada:: Visakhapatnam - 530 048

(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA) CSE, ECE and IT Courses Accredited by NBA 2019-2022

Ph

0891-2739144

Fax: 0891-2526639

e-mail: gvpcew@gmail.com

To The Principal Gayatri Vidya Parishad College of Engineering for Women Madhurawada, Visakhapatnam.

> Internal Audit Report -Subject: (01-04-2020 to 31-03-2021)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.

2. To verify the compliance with the applicable statutory provisions.

3. To verify the complaints in the implementation of policies of Institution.

Due to the Covid-19 pandemic, the internal audit could not be carried out in September. The period of audit has been extended to an year due to this. There has been a reduction in income as the academic schedule has been disturbed. The payments to be received in the form of scholarships have not been regular there by disturbing the entire receipts and payments.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are:

1. Verified the Receipt, payment vouchers and bills during the audit period.

2. Internal control with regard to security of data and access as per policy seems to be satisfactory.

3. Some of the statutory payments could not be made in time and as government has provided extensions, they were fulfilled with the payment of fine. Regarding salaries, only 50% could be paid in time as the income was low. However, as per the policy of the management, the payments were fulfilled to an extent and the bank reconciliations and entries made were found to be correct.

(Finance officer)

Vice Principal

Tice Principal P College of Engineering for Wamen Visakhabamam



Madhurawada:: Visakhapatnam - 530 048 (Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA) CSE, ECE and IT Courses Accredited by NBA 2019-2022

Ph

0891-2739144

Fax : 0891-2526639

e-mail: gvpcew@gmail.com

To The Principal Gayatri Vidya Parishad College of Engineering for Women Madhurawada, Visakhapatnam.

> Subject: Internal Audit Report (01-04-2021 to 31-08-2021)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations

The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.

2. To verify the compliance with the applicable statutory provisions.

3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.

2. Internal control with regard to security of data and access as per policy seems to be satisfactory.

3. All statutory payments are made well within the due dates and as per the prescribed norms.

4. The bank reconciliation are done and they agreed to the entry in the tally records.

Vice Principal

Vice Principal GVP College of Engineering for Wemen Visakhapatnam



#### **SATYANARAYANA & SUSHIL**

#### CHARTERED ACCOUNTANTS

#### AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN: VISAKHAPATNAM FOR THE YEAR ENDED 31ST MARCH, 2020

- 1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2020 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  - 3. We further report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
    - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
    - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2020 give:
      - i) A true and fair view of the Womens' College's affairs as at 31st March, 2020. AND
      - ii) A true and fair view of the surplus earned for the year ended 31st March, 2020.

Subject to: Tuition fee being accounted for on accrual basis.

FOR SATYANARAYANA & SUSHIL

PLACE: VISAKHAPATNAM

DATE: 29/12/2020

CHARTERED ACCOUNTANTS **REGD NO.050047s** 

(MV SATYANARAYANA)

MEMBERSHIP No. 18537

DIN:21018537AAAAAS1064

# GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN MADHURAWADA, VISAKHAPATNAM - 530048 BALANCE SHEET AS AT 31 ST MARCH'2020

| PARTICULARS                      | Schedule | As at<br>31.03.2020<br>Rs. | As at<br>31.03.2019<br>Rs. |
|----------------------------------|----------|----------------------------|----------------------------|
| SOURCES OF FUNDS                 |          |                            |                            |
| CAPITAL                          | 1.       | 2013,92,742                | 1659,20,090                |
| SURPLUS / (DEFICIT)              | 2        | 371,00,679                 | 354,72,653                 |
| UN RESTRICTED FUNDS              | 3        | 1,11,325                   | 1,11,324                   |
| LOANS/BORROWINGS                 | 4        | 55                         | 93,79,582                  |
| CURRENT LIABILITIES & PROVISIONS | 5        | 602,42,180                 | 488,90,590                 |
| TOTAL                            |          | 2988,46,926                | 2597,74,239                |
| APPLICATION OF FUNDS             |          |                            |                            |
| FIXED ASSETS                     | 6        | 1225,98,727                | 1142,73,198                |
| INVESTMENTS                      | 7        | 39,18,698                  | 106,12,434                 |
| LOANS, ADVANCES                  | 8        | 1714,66,080                | 1330,26,321                |
| CURRENT ASSETS                   | 9        | 8,63,422                   | 18,62,286                  |
| TOTAL                            |          | 2988,46,926                | 2597,74,23                 |

Note: Previous year's figures have been regrouped wherever necessary Vide our Report of even date

for Satyanarayana & Sushil Chartered Accountants Firm Regd No.050047S

President

Secretary

For Gayatri Vidya Parishad College of Engg for Women

(.V.Satayanarayana)

Visakha ) patnam

rayana &

Partner Membership No.018537

Membership No.010307 Wace: Visakhapatnam

Date:29.12.2020

Treasurer

Permeipal C

# INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH' 2020

| PARTICULARS                                  |          | For the Year<br>Ended | For the Year<br>Ended |
|--|----------|-----------------------|-----------------------|
|  | Schedule | 31.03.2020<br>Rs.     | 31.03.2019<br>Rs.     |
| INCOME                                       |          |                       |                       |
| Academic Receipts                            | 10       | 1464,79,945           | 1293,42,910           |
| Income from investments                      | 11       | 6,07,608              | 12,25,752             |
| Other Income                                 | 12       | 76,77,407             | 82,42,454             |
| Total (A                                     | )        | 1547,64,960           | 1388,11,116           |
| 1  | •        |                       |                       |
| EXPENDITURE Staff Payments & Benefits        | 13       | 757,82,807            | 706,01,253            |
| Academic Expenses                            | 14       | 146,07,516            | 66,84,568             |
| Administrative & General Expenses            | 15       | 218,82,628            | 203,63,707            |
| Interest & Fincial Charges                   | 16       | 11,508                | 20,776                |
| Trasportation Expenses                       | 17       | 53,79,822             | 56,68,159             |
| ·  |          |                       |                       |
| Total (                                      | В)       | 1176,64,281           | 1033,38,463           |
| Balance being surplus Carried to capital fun | d        | 371,00,679            | 354,72,653            |

Note: Previous year's figures have been regrouped wherever necessary

Vide our Report of even date

for Satyanarayana & Sushil Chartered Accountants Firm Regd No.050047S

yana e

(M.V. Satayanarayana)

Pakhan ]

Meinbe snip No.018537 Place Visakhapatnam

Date :29.12.2020

For Gayatri Vidya Parishad College of Engg for Women

.

President

Secretary

Treasurer

principal.

G V P COLEGE OF ENGINEERING FOR WOMEN ::: VISAY PATNAM

GROSS BLOCK SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31 03 2020

| 20 5.32.111<br>20 5.32.111<br>20 5.32.111<br>20 5.32.111<br>20 4.56.202<br>199 1225.98.727<br>200.415 | M V Secayand ayana   | Superior and the      | 200  | Date 29 12 2020  | \      | (  | E  |                 | 8           | Holimbiae K  |          |
|---|--|-----------------------|--|--|--------|--|--|-----------------|-------------|--|----------|
|   |  |                       |  |  | ST.    | P  | 15   | <b>&gt;</b>     |             | Secretary  |          |
|   | for National system & Sushift<br>Chartered Accountages   | and a second          |  |  |        |  |  |                 |             |  |          |
|   |  | 1 4 30                |  | The Control of the Co |        |  |  |                 |             |  |          |
|   |  | 253063                | +  | Total Deposition   |        |  |  |                 |             |  |          |
|   | 1142,73,194  | 117 44.435 962,34,709 | 38,967   |  | 36     | 2188,35,436  | 200,69,964   |                 | 1827,65,472 | ICIAL . Rs.  |          |
|   | 2000   | 82,524 2.34 158       | 2,11,564   | The second secon | 90 15% | 7,62,390   |  |                 | 1,02,300    |  | -        |
|   | 2 1 27.20  | 93,903 878,772        | 7,84,569 9   | The second secon | H      | 14,10,008  |  |                 | 7 60 00     | MARITH CYRIS AP 31   | 21       |
|   | 2  | 93,903 8,78,772       |  | The first of the f | Ħ      |  |  |                 | 14 10 829   | BUS AP311E 3708  | 8        |
|   | 3 97 995   |                       |  | The state of particular and control of the state of the s | $\mp$  | 14 10 PRG  | The second section of the second section of the second section | -               | 14,10,889   | EUS AP3 (TE 3707   | 19       |
| 338041  | 3 97 900   | -                     | A CONTRACTOR OF THE PARTY OF TH | The second secon | 7      | 19.54.477  |  |                 | 10,54,477   | BUS AP31TB 3929  | ce<br>ce |
|   | The Control of the Co |                       | The second second  |  | 7 15%  | 10,54,477  | And the second control of the second control |                 | 10,54,477   | SOOM 3   B 3935  |          |
| - Contraction of the last   | 103  | 850 261               | 7,47,398 52,895  | A 1  | 15%    | 11,00,000  | Control to the state of the sta |                 |             | 6 103116 3003  | 3        |
| 3 36 54   | 1,666.461  | 9,72,520              | Y53 65   | 8,42,886   | 15%    | 12,40,581  | And the second control of the second control |                 | 11 00 000   | BUS AP317U 9812  | <b>5</b> |
| 5,55,867  | 9.53 %   | 3,04,813              | ,719 98,094  | 2,06,719   | H      | The same of the sa |  |                 | 12,40,551   | EUS AP31 1E 3934   | 35 E     |
| 1388  | 41773  | 30,31,202             | 525,196  | 23,49,729  | H      | 20,00,000  | The second state of the se |                 | 8,90,680    | CCTV / BIOMETRIC   | 0        |
| 48,505  | 3471   | 2 89,495              | 8,472  | 2,81,923   |        | The state of the s | And the second s |                 | 65,90,809   | 13 HI LINE / HYBRID ELECTRICITY  | į.       |
| 90,243  | T 27   | , w.w.                |  | 1,24,961   | 100    | 3.37.500   |  |                 | 3,37,500    | HUPLANT (WATER PLANT)  | , K      |
| 33,987  | 39.97  | 254,349               | 5,980  | 1,96,398   | W.C.   | 1 05 538   | 3,000  | 3               | 1,92,535    | PELEPHONESOFFIC EQUIPMENT  | diam'r.  |
| 20.52,776   | 11 15 750  | 28 5% 5%              | 3,53,431   | 25,12,529  |        | 2 26 276   |  |                 | 2,38,235    | The state of the s | Acres de |
| 111,536   | 3  | 2,45,514              | 19,745   | enterente de la composition della composition de | 1600   | 48.68.836  | 808  | 5,59,808        | 43,09,026   | GENERATOR  | <b>3</b> |
| 28.83   | 26.05  | 1                     |  | 2 25 860   | 15%    | 3,58,500   | 967  | 37,667          | 3,20,833    | FURNITURE & FIXURES  | 10       |
| 144.6.6   | 172 00 9073  | \$,92,7%              | A COMPANY OF THE PARTY OF THE P | 96,07,07   | 15%    | 145,57,018   | A 1  | 9,54,441        | 1/5/20/06   | SPORTS EQUIPMENT   | 00       |
| \$16.63.04  | 21,91781   | 2647773               |  | 200 mm   | 40%    | 55,21,333  | )95  | 2,91,395        | 26,69,330   | LAB EQUIPMENT  | 7        |
| 178 th CE   |  | 194.45.987            |  | 26 (2 (2 ) 26 )  | 15%    | 72,32,508  | 79   | 26,15,870       | 57 29 020   | SOFTWARE   | <b>6</b> |
| 33,A6,515   | 10.000   | 37,56,783             | 3,72,057   | 27,84,758  | 45%    | 197,94,894   | 35   | 40,77,850       | 157,17,044  | COMPUTE & EQUIPMENT  | 5        |
| \$1.A1 8.5  | 3,75,34  | K.3 V.6               | 3,08,493   | 8,49,433   | 100    | 65 O5 27A  | S  | 3,22 945        | 61,82,332   | COMPUTERS  | •        |
| V.S.B.J. S.P.C.   | 4.0.2  | 405,58,552            | 46,96,928  | 410,59,524   | 3      | 27 02 461  |  | 10,57,624       | 15,44,827   | LIBRARY  | 3        |
| CAR COLE  | 3  | 25 Cm 27 93 2020      | FOR THE TEXT AN  | 01.04.2019   | +      | B. 1410 30 476   | 33 R3  | 101,49,353      | 1309,88,813 | AIR COND TICKER  | 2        |
|   | SCH IN SCHOOL  |                       | -  | Company  | *      | AS ON<br>31 03 2020  | SNOWATAG   | SNO IS          | 2           | BUILDINGS  | 3        |
|   | 1  |                       | 2  | MM co. co.   | BATE   |  | TOCK   | ACOUNT OF BLOCK | AS ON       | PARTICULARS  | 3        |

|  | As at       | As at       |
|--|-------------|-------------|
|  | 31.03.2020  | 31 03.2019  |
| chedule 1: CAPITAL   | Rs.         | P.s.        |
|  |             |             |
| pening Capital   | 2013,92,742 | 1659,20,090 |
|  | 2013,92,742 | 1659,20,096 |
| Schedule 2: Suplus for the Year  |             | la,         |
| Suplus for the Year  | 371,00,679  | 354,72,653  |
|  | 371,00,679  | 354,72,653  |
|  |             |             |
| Schedule 3: UN RESTRICTED FUNDS  |             | 126         |
| Endowment Funds  | 1,11,325    | 1,11,325    |
|  | 1,11,325    | 1,11,325    |
|  | 1,11,325    |             |
| Schedule 4: LOANS/BORROWINGS   | 1 11        |             |
| Secured Loans  | 1 - 11      | 93,79,582   |
| Secured Ioans  |             | 93,79,582   |
|  |             | 73,173-     |
| Schedule 5: CURRENT LIABILITIES &  |             |             |
| PROVISIONS   |             | 35,94,00    |
| Caution fee  | 35,94,000   |             |
| production with the control of the c | 1           | 3,30,21     |
| Other Advances / Fee received in Advance   | 138,66,183  | 80,08,37    |
| Other Creditors/Creditors for Expenses   |             | 54,83,9     |
|  | 73,48,815   |             |
| Sundry creditors (Issued Cheques)  | 354,33,182  | 314,74,0    |
| Inter Units  | 602,42,180  | 488,90,     |

#### GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

|  | As at<br>31.03.2020<br>Rs.                              | As at<br>31.03.2019<br>Rs.                               |
|--|---|--|
| Schedule 6: FIXED ASSETS Fixed Assets at cost less depreciation                                    | 1225,98,727<br>1225,98,727                              | 1142,73,198<br>1142,73,198                               |
| Schedule 7: INVESTMENTS Deposits FDR with Schedule Banks Gratutity Fund                            | 5,91,534<br>1,00,000<br>32,27,164.00<br>39,18,698       | 5,12,434<br>101,00,000<br>106,12,434                     |
| Schedule 8: LOANS, ADVANCES Other receivables / Tax deduction at source Sundry Debtors Inter Units | 3,43,041.60<br>410,04,100<br>1301,18,938<br>1714,66,080 | 3,95,612.00<br>13,02,500.00<br>1313,28,200<br>1330,26,32 |
| Schedule 9: CURRENT ASSETS  Cash on Hand Bank Balances   | 13,985<br>8,49,437<br>8,63,422                          | 26,58<br>18,35,70<br>18,62,23                            |



Madhurawada :: Visakhapatnam - 530 048 (Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA) CSE, ECE and IT Courses Accredited by NBA 2019-2022

Ph

0891-2739144

Fax : 0891-2526639

e-mail: gvpcew@gmail.com

To The Principal Gayatri Vidya Parishad College of Engineering for Women Madhurawada, Visakhapatnam.

> Subject: Internal Audit Report (01-04-2019 to 31-08-2020)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.

2. To verify the compliance with the applicable statutory provisions.

3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.

2. Internal control with regard to security of data and access as per policy seems to be satisfactory.

3. All statutory payments are made well within the due dates and as per the prescribed norms.

4. The bank reconciliation are done and they agreed to the entry in the tally records.

(Finance officer)

Vice Principal

vice principal GVP College at Engineering for Wemen Visakhapatnam



# M.V. SATYANARAYANA & CO. CHARTERED ACCOUNTANTS

# <u>AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN: VISAKHAPATNAM FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019</u>

- 1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2019 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3. We further report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
  - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
  - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2019 give:
    - i) A true and fair view of the Women's College's affairs as at 31st March, 2019.

ii) A true and fair view of the surplus earned for the year ended 31st March, 2019.

Subject to: Tuition fee being accounted for on receipt basis.

PLACE: VISAKIIAPATNAM

DATE: 09/09/2019

FOR M V SATYANARAYANA & CO.
CHARTERED ACCOUNTANTS
REGD NO.003676s

mvsatymanayang

(MV SATYANARAYANA) PROPRIETOR

MEMBERSHIP NO. 18537

UDIN:19018537AAAACJ9269

#### GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN MADHURAWADA, VISAKHAPATNAM - 530048 BALANCE SHEET AS AT 31 ST MARCH'2019

| PARTICULARS                      | Schedule | As at<br>31.03.2019<br>Rs. | As at<br>31.03.2018<br>Rs. |
|----------------------------------|----------|----------------------------|----------------------------|
| SOURCES OF FUNDS                 | ```      | 16,59,20,090               | 13,63,17,480               |
| CALHOU                           |          |                            |                            |
| SURPLUS                          | 2        | 3,54,72,653                | 2,96,02,610                |
|                                  |          |                            |                            |
| UN RESTRICTED FUNDS              | 3        | 1,11,325                   | 1,11,324                   |
| LOANS/BORROWINGS                 | 4        | 93,79,582                  | 83,10.847                  |
| CURRENT LIABILITIES & PROVISIONS | 5        | 4,88,90,590                | 3,98,05,684                |
| TOTAL                            |          | 25,97,74,239               | 21,41,47,945               |
| APPLICATION OF FUNDS             |          |                            |                            |
| FIXED ASSETS                     | 6        | 11,42,73,198               | 10,35,10,537               |
| INVESTMENTS                      | 7        | 1,06,12,434                | 80,40,189                  |
| LOANS, ADVANCES                  | 8        | 13,30,26,321               | 9,82,85,715                |
| CURRENT ASSETS                   | 9        | 18,62,286                  | 43,11,50                   |
| TOTAL                            |          | 25,97,74,239               | 21,41,47,94                |

Note: Previous year's figures have been regrouped wherever necessary Vide our Report of even date For Gayatri Vidya Parishad College of Engg

for M.V.Satyanarayana & Co. Chartered Accountants Regd No.003676s

A.S.N.PRASAD President

rof.P.SOMA RAJU Secretary

for Women

mysatymarayana (M.V.Satayanarayana)

Proprietor

Membership No.18537 Place: Visakhapatnam Date:09.09.2019

V.R.K.S.Siva Prasad

Treasurer

#### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH' 2019

| PARTICULARS                                   | -        | For the Year<br>Ended<br>31.03.2019 | For the Year<br>Ended<br>31.03.2018 |
|---|----------|-------------------------------------|-------------------------------------|
| Wooder .                                      | Schedule | Rs.                                 | Rs.                                 |
| INCOME Academic Receipts                      | 10       | 12,93,42,910                        | 11,75,73,378                        |
| Income from investments                       | 11       | 12,25,752                           | 6,76,197                            |
| Other Income                                  | 12       | 82,42,454                           | 62,47,782                           |
| Total (A)                                     |          | 13,88,11,116                        | 12,44,97.357                        |
| EXPENDITURE Staff Payments & Benefits         | 13       | 7,06,01,253                         | 6,45,64,784                         |
| Academic Expenses                             | 14       | 66,84,568                           | 68,42,897                           |
| Administrative & General Expenses             | 15       | 2,03,63,707                         | 1,76,38,369                         |
| Interest & Fincial Charges                    | 16       | 20,776                              | 14,310                              |
| Trasportation Expenses                        | 17       | 56,68,159                           | 58,34,387                           |
| Total (B)                                     |          | 10,33,38,463                        | 9,48.94,747                         |
| Balance being surplus Carried to capital fund |          | 3,54,72,653                         | 2,96,02,610                         |

Note: Previous year's figures have been regrouped wherever necessary

Vide our Report of even date

for M.V.Satyanarayana & Co. Chartered Accountants Regd No.003676s

A.S.N.PRASAD

For Gayatri Vidya Parishad College of Engg for Women t

President

Prof.P.SOMA RAJU

Secretary

(M.V.Satayanarayana)

Proprietor

Membership No.18537 Place: Visakhapatnam

Date:09.09.2019

V.R.K.S.Siva Prasad

Treasurer

principal.

# G V P COLLEGE OF ENGINEERING FOR WOMEN ::: VISAKHAPATNAM

# SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED \$1.03.2019

| ASS   PALSON   ADDROS   BALTROS   PALSON   A SON   ADDRES   PALSON   ADDROS   PALSON   ADDRES   PALSON   ADDRES   PALSON   ADDRES   PALS   |                     | (M.V.SATYANARAYANA)  | 92               |             | Date: 09 06 20 18   | -   | (V.R.K. S SP/A PRASAD)<br>TREASURER | 225                                   |             |              | END F COUNTAIN                |
|--|---------------------|--|------------------|-------------|---------------------|-----|-------------------------------------|---------------------------------------|-------------|--------------|-------------------------------|
| ASS   PARCELL   ADDITIONS   PERTONS   PERTON   | NEXED CO.           | RT OF EVEN DATE ANN V SATYANARA BI RTERED ACCOUNTANT ROOM NO 0008784 | PER OUR REPORT   |             | Place Visushapainam | *   | AMI (MA)                            | <b>S</b>                              |             |              | Johnson,                      |
|  |                     |  |                  | 1,06,13,919 | Cotal Depretation   |     |                                     |                                       |             |              |                               |
|  | 11,42,73,198        | 10,35,10,537   | 8,44,38,967      | 1,03,47,535 |                     |     | 19,87,65,472                        | 10,00,000                             | 2,21,63,503 | 17,76,01,968 | TOTAL PS                      |
|  | 5,50,626            | 6,48,031   | 211.584          | 97.206      | 1,14,359            | 15% | 7,62,390                            |                                       |             | 152,390      | MACCIMICAGE NO 31             |
|  | 6,26,020            | 7,30,494   | 7,84,969         | 1,10,474    | 6,74,395            | 15% | 14,10,859                           |                                       |             | 14 10 889    | R12 N2.18 3/08                |
| COLLAGE         RAS ON<br>INACCION         ADDITIONS         DELETIONS         1145 ON<br>INACCION         N         FINAZION<br>INACCION         CONTRETENA         AS ON HARDIN         AS ON HARDIN         AS ON HARDIN         AS ON HARDIN         AND         AND           PRINCIPI         PR  | 5,26,029            | 7,36,494   | 7,84,869         | 1,10,474    | 6,74,395            | 15% | 14 10 889                           |                                       |             | 14.19.889    | 1015 31 S.M ST.               |
| Collabor    | 3,97,695            | 407.871  | 6,56,782         | 70,182      | 5,86,600            | 15% | 10.54,477                           |                                       |             | 10,54,477    | RIS NO. LEW STR               |
|  | 3,97,695            | 4,97,577   | 0,56,782         | 70,182      | 5,86,600            | 15% | 10,54,477                           |                                       |             | 1054577      | COS 31. CAN ST.               |
|  | 3,52,634            | 4,14,984   | 7,47,366         | 62,230      | 6,85,136            | 15% | 11.00,000                           |                                       |             | 11,00,000    | BUD 8407-11/8412              |
|  | 3,97,695            | 4,67,577   | 8,42,866         | 70,182      | 7,72,684            | 15% | 12,40,561                           |                                       |             | 12,40,561    | 8.5.45):16 XXX                |
|  | 5,53,961            | 237,748  | 2,06,719         | 1.15.405    | 91,314              | 15* | 8,60,680                            |                                       | 5,31,618    | 3,29,052     | CCIAN PROME (RIC)             |
| Part      | 41,87,773           | 13 12 669  | 23,49,729        | 9,24,896    | 14,24,833           | \$  | 65,90,509                           | 10,99,000                             | 46.53,307   | 27.31.502    | H, TABE L'HURAND ETEC JAROLLA |
| ATCOLLAGS         CHASCIN         ADOTTOMS         DELETIONS         1.05.2011         AS ON         AS ON         FOR THE FEAR         AS ON THE FEAR   | 56,477              | 83.44  | 2,81,023         | 9,967       | 2,71,056            | 15% | 3,37,500                            |                                       |             | 3,37,500     | A D PLANT MATER FLANT!        |
| AS ON<br>ATTOLIAMS         AS ON<br>PLANTS         AS ON<br>PLAN   | 67,874              | 79.857   | 1,24,661         | 11,978      | 1,12,683            | 15% | 1,92,535                            | -                                     |             | 1,92,535     | LETENHORESCERCE ECONOMENA     |
| S         PAS ON<br>PAR MENTI         ADDITIONS         DELETIONS         STACK         AS ON<br>PAS DELETIONS         AS ON   | 39,567              | 46,502   | 1,96,369         | 7,035       | 1,91,333            | 15% | 2,38,235                            |                                       |             | 238,236      | 18.50 F                       |
| CALLARIS         ASS ONITONIS         DELETIONIS         DELETIONIS         ASS ONITONIS  | 17,96,399           | 17.18.255  | 25,12,629        | 3,17,012    | 21,95,617           | 15% | 43,09,028                           |                                       | 3,95,156    | 39, 13, 672  | SHATOLS & LATER               |
| AS ON   AS O   | 93,964              | 1,10,548   | 2,25,869         | 16,582      | 2,10,287            | 15% | 3,20,633                            |                                       |             | 3,20,633     | INSWALIOS SLAGAS              |
| AS ON  | -9,63,162           | 47,01,058  | 96,39,415        | 8,75,852    | 77,63,563           | 15% | 1.36,02,577                         |                                       | 11,37,925   | 1,24,64,651  | AB EQUIFMENT                  |
| AS ON   AS O   | 12.39 603           | 13,62.741  | 39,90,335        | 8.25,402    | 31,63,933           | 40% | 52,29,938                           |                                       | 7,03,244    | 45,25,694    | SOFTYHAPE                     |
| AS ON<br>IN LEGIS         AS ON<br>I   | 21,01,795           | 18,91,900  | 25,14,043        | 3,70,905    | 21.43.938           | 15% | 46,16,638                           |                                       | 5,80,500    | 803.00 B     | LINSPIRATION US L'AMPOS       |
| PARTICULARS (194.2919 ADDITIONS DELETIONS 3103.2019 % 61.42/2018 FOR THE YEAR AS ON 31.03.2019 45.5 ON 31.03.2019 31.03.2 | 14,98,529           | 24.97.540  | 1,42,18,515      | 9,99,019    | 1,32,19,495         | 9   | 1,57,17,044                         |                                       |             | 1,57,17,944  | COMPUTERS                     |
| AS ON  | 33,97,626           | 32.97.032  | 27,84,705        | 3.77.514    | 24,07,192           | 10% | 51,52,332                           |                                       | 4,78,108    | \$7,04,224   | 190,494                       |
| AS ON AS ON ADDITIONS DELETIONS 91.01.2019 % 61.04.2018 FOR THE YEAR AS ON 91.01.2019 91.04.2018 91.14.2018 91 | 9,96,394            | 2,36,879   | 9,49,433         | 1.76,187    | 4,70,246            | 155 | 16,44,627                           | · · · · · · · · · · · · · · · · · · · | 8,17,582    | 8,27,245     | AS CONOTIONES                 |
| AS ON  | 6.96.29.169         | Rs<br>6,16,91,273  | 4,10,59,524      | 47,27,852   | 3,63,31,772         | 3   | 13,04,86,813                        | Pg.                                   | 1,25,65,762 | 11,62,22,051 | 50.81.58.55                   |
|  | AS ON<br>31.03.2019 | AS ON<br>91.04.2018  | AS ON 31.01.2019 |             | AS ON<br>81.04.2018 |     | AS ON<br>31.03.2019                 | DELETIONS                             | ADDITIONS   | PISC MAN COM | SI PARTICULARS                |

|   | As at 31.03.2019  | As at 31.03.2018 |
|---|-------------------|------------------|
| Schedule 1: CAPITAL   | Rs                | Rs.              |
| Opening Capital   | 1 1/2 10 10 10 11 |                  |
|   | 16,59,20,090      | 13,63,17,480     |
| Calcal A A  | 16,59,20,090      | 13,63,17,180     |
| Schedule 2: Suplus for the Year   | 1 11              | 1                |
| Suplus for the Year   | 3.54,72,653       |                  |
|   | 3,54,72,653       | 2,96,02,610      |
| Pakada A. A. Airo Ha  | 3,34,72,833       | 2,96,02,610      |
| Schedule 3: UN RESTRICTED FUNDS   | 1 11              |                  |
| Endowment Funds   | 1,11,325          |                  |
|   | 1,11,323          | 1,11,325         |
|   | 1,11,325          |                  |
| Manager and the second | 1,11,323          | 1,11,325         |
| Schedule 4: LOANS/BORROWINGS  | 1 11              |                  |
| Secured Loans   | 93,79,582         |                  |
| Tata Motor Finance)   | 75,75,562         | 83,10,847        |
|   | 93,79,582         |                  |
| chedule 5: CURRENT LIABILITIES &  | 73,17,382         | 83,10,847        |
| PROVISIONS  | l l               |                  |
| aution fee  |                   |                  |
| aution ree  | 35,94,000         | 35,94,500        |
| ther Advances / Fee received in Advance   |                   | 35,74,500        |
|   | 3,30,218          | 27,44,69         |
| ther Creditors/Creditors for Expenses   | 90.00.336         |                  |
|   | 80,08,320         | 2,92,58          |
| undry creditors ( Issued Cheques )  | 54,83,971         | 10,00,00         |
| ter Units   | 21,03,771         | 10,00,00         |
| ici Oiuts   | 3,14,74,081       | 3,21,73,90       |
|   | 100.00            |                  |
|   | 4,88,90,590       | 3,98,05,69       |

# GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

|   | As at 31.03.2019 | As at 31.03.2018 |
|---|------------------|------------------|
|   | Rs.              | Rs.              |
| Schedule 6: FIXED ASSETS                    |                  | - Kai            |
| Fixed Assets at cost less depreciation      | 11,42,73,198     | 10 35,10,537     |
|   | 11,42,73,193     | 10,35,10,537     |
| Schedule 7: INVESTMENTS                     |                  |                  |
| Deposits                                    | 5,12,434         | 5,12,434         |
| FDR with Schedule Banks                     | 1,01,00,000      | 71,87,724        |
| Accrued Interest                            | - 1              | 3,40,031         |
|   | 1,06,12,434      | 80,40,189        |
| Schedule 8: LOANS, ADVANCES                 |                  |                  |
| Other receivables / Tax deduction at source | 3,95,612,00      | 13.87.675.00     |
| Sundry Debtors                              | 13,02,500        | 9,57,500.00      |
| nter Units                                  | 13.13.28,209     | 9.59,40.540      |
|   | 13,30,26,321     | 9,82,85,715      |
| Schedule 9: CURRENT ASSETS                  |                  |                  |
| lash on Hand                                | 26,585           | 1,21,48          |
| lank Balances                               | 18,35,701        | 41,90.01         |
|   | 18,62,286        | 43,11,50         |

for



Madhuawada 🖽 V tsakhapatnam – 2 10 0-18 (Approved by AICTE, New Delhi and Affiliated to INTU, KAKINADA)

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e-mail: gypceworgmail.com

To The Principal Gayatri Vidya Parishad College of Engineering for Women Madhurawada, Visakhapatuam,

> Internal Audit Report Subjecti (01-04-2018 to 31-08-2018)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

- 1. To verify the correctness of the procedures and reporting of accounting processes.
- 2. To verify the compliance with the applicable statutory provisions.
- 3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.

- 2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
- 3. All statutory payments are made well within the due dates and as per the prescribed norms.

4. The bank reconciliation are done and they agreed to the entry in the tally records.

all South (Finance officer)

Vice Principal

- Vice Principal " GVP College of Engineering for Warnen Meakhapatham



Madhurawada :: Visakhapatnam = 530 048 (Approved by AICTE, New Delhi and Allihated to INTU, KAKINADA)

: 0891-2739144 Ph

Fax : 0891-2526639

e-mail: gypcew@gmail.com

To The Principal Gayatri Vidya Parishad College of Engineering for Women Madhurawada, Visakhapatnam.

> Subject: Internal Audit Report (01-09-2018 to 31-03-2019)

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- Verified the Receipt, payment vouchers and bills during the audit period.
- 2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
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Misuade (Finance officer)

Vice Principal

Vice Principal GVP College of Engineer for Wamen Visakhapatnam



#### M.V. SATYANARAYANA & CO.

**CHARTEREDACCOUNTANTS** 

### AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

- 1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2018and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3. We further report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
  - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
  - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2018 give:
    - i) A true and fair view of the Women's College's affairs as at 31st March, 2018.

AND

NARA

ii) A true and fair view of the surplus earned for the year ended 31st March, 2018.

Subject to: Tuition fee being accounted for on receipt basis.

FOR M V SATYANARAYANA & CO. **CHARTERED ACCOUNTANTS REGD NO.003676s** 

PLACE: VISAKHAPATNAM

DATE: 28-06-2018

my salyanarayana

(M V SATYANARAYANA)

**PROPRIETOR** 

MEMBERSHIP No. 18537

#9-29-6/1, Balajinagar, Visakhapatnam - 530 003 Ph: 0891-2754080, 9848261098

E-mail: manchuclients@gmail.com

# GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS MADHURAWADA, VISAKHAPATNAM - 530048 BALANCE SHEET AS AT 31 ST MARCH'2018

| PARTICULARS                      | Schedule | As at<br>31.03.2018<br>Rs. | As at<br>31.03.2017<br>Rs. |
|----------------------------------|----------|----------------------------|----------------------------|
| SOURCES OF FUNDS<br>CAPITAL      | 1        | 13.63,17,480               | 11,43,76,779               |
| SURPLUS                          | 2        | 2.96,02.610                | 2,19,46,760                |
| UN RESTRICTED FUNDS              | 3        | 1,11,325                   | 1,11,325                   |
| LOANS/BORROWINGS                 | .4       | 83,10,847                  | 79.93.187                  |
| CURRENT LIABILITIES & PROVISIONS | 5        | 3.98.05,684                | 4,02,10,849                |
| TOTAL                            |          | 21,41,47,945               | 18,46,32,840               |
| APPLICATION OF FUNDS             |          |                            |                            |
| FIXED ASSETS                     | 6        | 10,35,10,537               | 10.27.44.79                |
| NVESTMENTS                       | . 7      | 80,40,189                  | 77.00.15                   |
| OANS, ADVANCES                   | 8        | 9,82,85,715                | 7,09,40,47                 |
| URRENT ASSETS                    | 9        | 43,11,504                  | 32,47,42                   |
| TOTAL                            |          | 21.41.47.945               | 18,46,32,84                |

Note: Previous year's figures have been regrouped wherever necessary Vide our Report of even date

for M.V.Satyanarayana & Co. Chartered Accountants Regd No 003676s For Gayatri Vidya Parishad College of Engg

for Womens

of.P.SOMA RAJU

Secretary

(M.V.Satayanarayana)

Proprietor

Membership No. 18537

Place: Visakhapatnam

Date:28.06.2018



V.R.K.S.Siva Prasad Treasurer Principal

# INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH' 2018

| PARTICULARS                                  |          | For the Year<br>Ended<br>31.03.2018 | For the Year<br>Ended<br>31.03.2017 |
|--|----------|-------------------------------------|-------------------------------------|
| INCOME                                       | Schedule | Rs.                                 | Rs.                                 |
| INCOME Academic Receipts                     | 10       | 11,75,73,378                        | 11,26,78,850                        |
| Income from investments                      | 11       | 6,76,197                            | 12,06,698                           |
| Other Income                                 | 12       | 62,47,782                           | 65,59,393                           |
| Total (                                      | 'A\      | 12,44,97,357                        | 12,04,44,941                        |
| i Ottali (                                   | ^,       | 12,44,57,557                        | 14,07,77,073                        |
| EXPENDITURE Staff Payments & Benefits        | 13       | 6,45,64,784                         | 5,59,56,626                         |
| Academic Expenses                            | 14       | 68,42,897                           | 98,14,982                           |
| Administrative & General Expenses            | 15       | 1,76,38,368                         | 2,77,19,262                         |
| Interest & Fincial Charges                   | 16       | 14,310                              | 15,874                              |
| Trasportation Expenses                       | 17       | 58,34,387                           | 49,97,497                           |
| Total (                                      | (B)      | 9,48,94,747                         | 9,85,04,241                         |
| Balance being surplus Carried to capital fur | nd       | 2,96,02,610                         | 2,19,40,700                         |

Note: Previous year's figures have been regrouped wherever necessary

Vide our Report of even date

for M.V.Satyanarayana & Co. Chartered Accountants

Regd No.003676s

mvsatypar

For Gayatri Vidya Parishad College of Engg

for Womens

Prof.P.SOMA RAJU

Secretary

(M.V.Satayanarayana)

Proprietor

Membership No.18537

Place: Visakhapatnam

Date:28.06.2018

V.R.K S.Siva Prasad
Treasurer

Principal

G V P CC EGE OF ENGINEERING FOR WOMEN ::: VIS. ... HAPATNAM

SCHEDULE FOR FIXED ASSETS A

| TO THE DEPOSITION OF THE PARTY |  |   | • |
|---|--|---|---|
|   | 10 31  | - |   |
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|   | Statement of the Party of the P |   |   |
| -   |  |   |   |

|  |  | GROSS BLOCK  | 2  |                 | A HON POR | THE YEAR ENDED 31,03,2018 | 3,2018                        |                             |  |                  |
|--|--|--|--|-----------------|-----------|---------------------------|-------------------------------|-----------------------------|--|------------------|
| No.  | ASON   |  |  |                 | RATE      |                           |                               |                             |  |                  |
|  | 01.04.2017   | ADDITIONS  | DELETIONS  | 45 ON           | y         |                           | DE PRECIATION                 |                             |  | WET BL OF        |
| BULDINGS   | 11 48 50 227 00  | Rs   | 83   | 910750          |           | 01.04.2017                | FOR THE YEAR                  | AS ON 31.03.2018            | ASON   | 1 9              |
| 2 AIR CONDITIONES  | B 77'00'01'  | 33,63,824 00   | Ц  | 11.82 23 051 00 | 1         | <b>8</b> 3                | P.e                           |                             | 01 04 2017   | 1.03.261E        |
| -  | 6.61,495.00  | 1.65.750.00  |  | 3               | 2         | 3.20,21.705.00            | 3                             | 3633177200                  | 82   | 8                |
| 3 LIBRARY  | 48 50 447 00   |  |  | 8,27,245 00     | 15%       | 4,07,245.00               | 63 000 m                      |                             | 667 520  | 8 18 3 1 27 9 00 |
| 4 COMPLITERS   |  | 8,53,777.00  |  | 57,04,224,00    | 10%       |                           |                               | 00 97707                    | 25420920   | 3.56.999.00      |
| -  | 1,34,67,844 00   | 22,49,200,00   | - Settle Control   | 157 17011.00    |           | 20,40,855,00              | 3,56 337 00                   | 24,07 '92 00                | 28 09 58:30  | 79 CT 022 M      |
| 5 COMPUTER EQUIPMENT   | 31.76.253.00   | 0 60 03 03 8   |  | 00 407 117 127  | 40%       | 1,15,54,464 00            | 16,55,032,00                  | 132,19,496.00               |  |                  |
| & SOFTWARE   |  | DO COC'SC'A  |  | 40,35,838 00    | 15%       | 18.10.073.00              | 3 33 865 00                   |                             |  | 24 97 548 00     |
|  | 31.52.350.00   | 13,74,344 00   |  | 45 26 694 00    | 7007      |                           | 3                             | 00 888 69.17                | 386.90   | 18 91 900 00     |
| 7 LAB EQUIPMENT  | 1,20,24,079,00   | 4 40 572 00  |  | 00.150.751      | R         | 22,55,426 00              | 9,08,507 00                   | 31,63,933 20                | S 27. 8.   | 1,829 361 30     |
| 8 SPORTS EQUIPMENT   |  | 0.210.01   |  | 1,24,64,551,00  | 15%       | 69,33,959.00              | 8,29,604 00                   | 77.83 563.00                |  | Bist             |
|  | 2,89,346 00  | 31,487.00  |  | 3.20.833.00     | 15%       |                           |                               | 2000                        | 8 1 8  | 47.01.058.00     |
| 9 FURNITURE & FIXURES  | 34 47 009 00   | 4 66 863 00  |  |                 |           | 00.677.06.1               | 19,508 00                     | 2,10,287.00                 | SE 287 33  | 1.10,546.00      |
| 10 GENERATOR   | 20000  |  |  | 39,13,872.00    | 28        | 18 92,395 00              | 3,03,222,00                   | 21,95,817,00                | 200  | 23 68 75         |
| The second secon | 2,35,25,00   | -  |  | 2,38,235 00     | 15%       | 1.83 056 00               | 8 277 00                      | 20,000                      |  | 200              |
| 11 TELEPHONE SOFFIC EQUIPMENT  | 1,92,535.00  |  | •  | 1 00 525 00     |           |                           |                               | שוו כטב ו כ'ו               | 86.5   | 46 902 (1)       |
| 12 ROPLANT WATER PLANT   | 2 17 500 00  |  |  | 30 CCC, 36,1    | <b>₽</b>  | 98,591.00                 | 14,092,00                     | 112 583 30                  | 818  | 79,852.00        |
|  | 00.000, 10.0   | •  |  | 3,37,500 00     | 15%       | 2,59,330 00               | 11 726 30                     | 2,71,056,00                 | - 00 Det - 82  | 50 774 58        |
| 13 HT LINE / HYBRID ELECTRICITY  | 27,37,502,00   |  |  | 27,37,502.00    | 15%       | 11,93,186.00              | 23164700                      | W 24 613 200                |  | 8                |
| 14 CCTV / BIOMETRIC  | 3,29,062,00  | •  |  | 3 29 062 00     | 45.6      | 20 030 04                 |                               |                             | S 200 31   | 13.12.659.00     |
| 15 BUS AP31TB 3904   | AT 193 OF CU   |  |  |                 |           | 30 555 64                 | 41 355 00                     | 91,314,00                   | 2.3,03.00  | 2,37,748,00      |
|  | 740,30147  |  |  | 12,40,561.47    | 15%       | 6,90,118.00               | 82.566.00                     | 7,72,684 00                 | 5.80.40.30   | 4.57.877.00      |
| 16 BUS AP31TU 6812   | 11,00,000 00   |  |  | 11,00,000 00    | 15%       | 6,11,925.00               | 73,211 36                     | 6.85,36.00                  | 25 E. S.                     | 20 198 1. 7      |
| 17 BUS AP31TB 3903   | 10.54,477.00   |  |  | 10.54,477.00    | 15%       | 5,04 034 00               | 82.566.00                     | 5.96 600 00                 | 2.5c ++3.0c  | .8.677.00        |
| 18 BUS AP31TB 3929   | 10,54,477 00   |  | The second secon | 10,54,477 00    | 15%       | 5,04,034 00               | 82,566,00                     | \$ 36,500 00                | * * * * * * * * * * * * * * * * * * *                            | 45787700         |
| 19 BUS AP31TE 3707   | 14,10,889.00   |  |  | 14,10,889 00    | 15%       | 5,44,426 00               | 00 696 62,1                   | 6.74,395.00                 | 8.8.8  | 7,36,494,30      |
| 20 BUS AP31TE 3708   | 14, 10, 889 00   | The state of the s |  | 14,10,839.00    | %\$1      | 5,44,426.00               | 1.28,969.00                   | 6.74 395 00                 | 8.88.80<br>St. 28.80   | 7 36 494 30      |
| 21 MARUTHI DIZIRE AP 31  | The second secon | 7,62,390 00  | 2  | 7,62,390.00     | 15%       |                           | 1.14,359.00                   | 1,14,359.00                 |  | 6.48.031.00      |
| de autological de auto-como de la como de la | 16 70 34 177 47  | 1 05 67 792 00   | 1.   | 17 76 01 969 47 |           | 6.42 89 387 00            | 98 02 045 00                  | 7 40,91 432 00              | 10.27 44 790   | 10.35 10,537.00  |
|  |  |  |  |                 | Č.A       |                           | 2 80 404 00<br>1,00,82 449 00 |                             |  |                  |
|  |  |  |  |                 |           |                           |                               | PER OUR REPORT<br>FOR M V S | PER OUR REPORT OF EVEN DATE ANNEXED FOR M.V. SATYANARAYANA & 30. | EXED<br>O.       |
| 2 - Valoritation of the state o |  |  |  | 1               |           |                           | THE SERVICE STATES            | S. CHARTE                   | RED ACCOUNTANTS<br>od No. 0036765                                | 2                |
|  |  |  |  | TO THE          | el q      | Place Visakhapatham       | 1621                          | すりりとえ                       | 0  | 1                |

(V R K S SIVA PRASAD) TREASURER

(Prof P SOMARAJU) SECRETARY

Place Visakhapatnam Date 28 06 2018

The there are the

(M.V. SATYANARAYANA)
PROPRIETOR
MEMBERSHIP NO 18537

|  | As at<br>31,03,2018<br>Rs. Ps. | As at<br>31.03.2017<br>Rs. Ps. |
|--|--------------------------------|--------------------------------|
| Schedule 1: CAPITAL                            |                                |                                |
| Opening Capital                                | 13,63,17,480                   | 11,43,76,779                   |
|  | 13,63,17,480                   | 11,43,76,779                   |
| Schedule 2: Suplus for the Year                |                                |                                |
| Suplus for the Year                            | 2,96,02,610                    | 2,19,40,766                    |
|  | 2.96.02.610                    | 2,19,40,700                    |
| Schedule 3: UN RESTRICTED FUNDS                |                                |                                |
| Endowment Funds                                | 1.11,325                       | 1,11,325                       |
|  | 1,11,325                       | 1,11,325                       |
| Schedule 4: LOANS/BORROWINGS                   |                                |                                |
| Secured Loans                                  | 83,10,847                      | 79,93,187                      |
| Tata Motor Finance)                            |                                |                                |
| chedule 5: CURRENT LIABILITIES &<br>PROVISIONS | 83,10,847                      | 79,93,187                      |
| aution fee                                     | 35.94.500                      | 32.76.500                      |
| ther Advances / Fee received in Advance        | 27,44,693                      | 24,93.868                      |
| ther Creditors/Creditors for Expenses          | 2.92,588                       | 46,66,578                      |
| indry creditors                                | 10,00,000                      | (                              |
| ter Units                                      | 3,21,73,903                    | 2.97,73.90                     |
|  | 3,98,05,684                    | 4.02.10.84                     |

# GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS

|   | As at        | As at        |
|---|--------------|--------------|
|   | 31.03.2018   | 31.03.2017   |
|   | Rs. Ps.      | Rs. Ps.      |
| Schedule 6: FIXED ASSETS  |              |              |
| Fixed Assets at cost less depreciation  | 10.35,10,537 | 10,27,44,790 |
| III   | 10,35,10,537 | 10,27,44,790 |
| Schedule 7: INVESTMENTS   |              |              |
| Deposits  | 5,12,434     | 5,12,434     |
| FDR with Schedule Banks   | 71,87,724    | 71.87,724    |
| Accrued Interest  | 3,40,031     | 0            |
| A consistence of the constant | 80,40,189    | 77,00,158    |
| Schedule 8: LOANS, ADVANCES   |              |              |
| Advances Recoverabel  | 1 - 11       | 3.65.394     |
| Other receivables / Tax deduction at source   | 13,87,675    | 10,07,531,00 |
| Sundry Debtors  | 9,57,500     |              |
| nter Units  | 9,59,40,540  | 6 95,67,547  |
| ner Omis  | 9,82,85,715  | 7,09.40.472  |
| chedule 9: CURRENT ASSETS   |              |              |
|   | 1,21,488     | 33,783       |
| ash on Hand   | 41,90,016    | 32,13,637    |
| ank Balances  | 43,11,504    | 32,47,420    |

formé

|  | For the year Ended | For the year Ended<br>31 03 2017 |
|--|--------------------|----------------------------------|
| the standard control of the standard of the st | Fig. Fig.          | Ps ps                            |
| Schedule 10: Academic Receipts   | 1 1                |                                  |
| Lution fee   | 10.50 50 576       | 9 80 53,750                      |
| Examination fee  | 31 34 840          | 44.84 000                        |
| Other Academic fee   | 93 87 962          | 1 01 41 100                      |
|  | 11,75,73 378       | 11, 26, 78, 850                  |
| Schedule 11: Income from Investment  |                    |                                  |
| interest from savings bank & F.DRs   | 8.41,072           | 8 61 099                         |
| Miscillaneous Inome  | 35,125             | 3.45.599                         |
|  | 6 76 197           | 12,00,698                        |
| Schedule 12: Other Income  |                    |                                  |
| fire charges received  | 1 . 1              | 1,14 993                         |
| ransport receipts  | 62,47,782          | 64 44 400                        |
|  | 62,47,782          | 65,59,393                        |

#### GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS

|  | For the year Ended<br>31.03.2018 | For the year Ended<br>31 03 2017        |
|--|----------------------------------|---|
|  | Rs. Ps.                          | Rs. Ps.                                 |
| Schedule 13: Staff Payments & Benefits   | i                                |   |
| Salaries   | 6.44.52.594                      | 5.58.28.290                             |
| Staff welfare  | 1,12,190                         |   |
|  | 6.45.64.784                      |   |
| Schedule 14: Academic Expenses   | 0,40,04,704                      | 3,38,30,025                             |
| Librarymaintenance/books and periodicals   | 10.20.313                        | 11.68.712                               |
| University fee   | 13.88.872                        |   |
| Student welfare expenses   | 8.73.106                         | News reserve                            |
| Examination Expenses   | 32,58,646                        |   |
| ab Maintainance  | 2,61,961                         | 4.31.071                                |
| Research and Development   | 40.000                           | 950E 5 1/ESE C                          |
| en composition de de chec. Le de composition de détailles que le réduce de chec. | 68,42,897                        | 98,14,982                               |
| Schedule 15: Administrative & General Expenses                                   |                                  |   |
| Repairs & maintenance ( Buildings)   | 6.45.724                         | 8.01.946                                |
| axes, Licence Fees & Insurance   | 3.32.980                         |   |
| lectricity Charges   | 36.52.326                        |   |
| nternet and Telephone Charages   | 10.48.801                        | 13.66.516                               |
| ostage, telegram & telephones  | 98.655                           | 100000000000000000000000000000000000000 |
| iterest paid to bank   | 1.36.753                         | 4.12.466                                |
| cademic Development Expenses   | 7.53.150                         | 1,06,00,043                             |
| dvertisements  | 1,49,206                         | NA CHARLES                              |
| uditors Remuneration   | 1,12,100                         |   |
| inting & stationery  | 1.63.605                         |   |
| scellaneous Expenses   | 4.62.620                         | 100.00.00.00.00.00.00                   |
| preciation   | 1.00.82.449                      | 93.62.045                               |
| N. AGE NO. 1   | 1,76,38,368                      | 2,77,19,262                             |

#### GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS

|   | For the year<br>Ended<br>31.03.201 |        | For the<br>En<br>31.03 | ded       |
|---|------------------------------------|--------|------------------------|-----------|
|   | Rs.                                | Ps.    | Rs.                    | Ps.       |
| Schedule 15: INTEREST & FINANCIAL CHARGES |                                    |        |                        |           |
| Banks                                     | 1                                  |        |                        |           |
| Bank Charges                              | 1                                  | 14.310 |                        | 15,874    |
|   |                                    | 14.310 |                        | 15,874    |
| Schedule 17: Transportation Expenses      |                                    |        |                        |           |
| ravel and conveyance                      | 3.2                                | 2.126  |                        | 3.02,998  |
| ransport expenses                         | 55.1                               | 2.261  |                        | 16 94,499 |
|   | 58 3                               | 4 387  | 4                      | 19.97.497 |

Jon's



Madhurawada:: Visakhapatnam - 530 048

(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA)

0891-2739144 Ph

Fax: 0891-2526639

e-mail: gvpcew@gmail.com

To The Principal Gayatri Vidya Parishad College of Engineering for Women Madhurawada, Visakhapatnam.

> Subject: Internal Audit Report (01-04-2017 to 31-08-2017)

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- 1. Verified the Receipt, payment vouchers and bills during the audit period.
- 2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
- 3. All statutory payments are made well within the due dates and as per the prescribed norms.
- 4. The bank reconciliation is done and they agreed to the entry in the tally records.

Moule

(Finance officer)

Vice Principal

Vice Principal GVP College of Engineering tor Women Visakhapatnam



Madhurawada :: Visakhapatnam = 530 048 (Approved by AICTE, New Delhi and Affiliated to INTU, KAKINADA)

0801-2730144 1,11

Fax : 0801-2526630

e-mail: gypeewsegmail.com

To The Principal Gayatri Vidya Parishad College of Engineering for Women Madhurawada, Visakhapatnam.

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The main objectives of the internal audit are:

1. To verify the correctness of the procedures and reporting of accounting processes.

2. To verify the compliance with the applicable statutory provisions.

3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.

Internal control with regard to security of data and access as per policy seems to be satisfactory.

3. All statutory payments are made well within the due dates and as per the prescribed norms.

4. The bank reconciliation are done and they agreed to the entry in the tally records.

Moude (Finance officer)

Vice Principal

- Vice Principal GVP College of Engineering for Women

Visakhapatnam



#### M.V. SATYANARAYANA & CO.

**CHARTERED ACCOUNTANTS** 

#### AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF **ENGINEERING FOR WOMEN: VISAKHAPATNAM** FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

- 1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3. We further report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
  - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
  - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2017 give:

i) A true and fair view of the Women's College's affairs as at 31st March, 2017.

ii) A true and fair view of the surplus earned for the year ended 31st March, 2017,

Subject to: Tuition fee being accounted for on receipt basis.

FOR M V SATYANARAYANA & CO. CHARTERED ACCOUNTANTS **REGD NO.003676s** 

PLACE: VISAKHAPATNAM

DATE: 28-07-2017

nv satyananayane

(M V SATYANARAYANA)

PROPELETOR

ME ABERSHIP NO. 18537

#### GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS MADHURAWADA, VISAKHAPATNAM - 530048 BALANCE SHEET AS AT 31 ST MARCH 2017

| PARIKITARS                       | Schedule | As at<br>A1.03.2017<br>Rs.  | N° 41<br>31 63.2616<br>R°.   |
|----------------------------------|----------|---|--|
|                                  |          |   |  |
| SOURCES OF FUNDS<br>CAPITAL      | . 1      | 1141 76 779   | 942,10,957   |
|                                  |          |   |  |
| SURPLUS                          | 2        | 219,46,766  | 201,35 827   |
|                                  |          |   |  |
| IN RESTRICTED FUNDS              | 3.       | 1,11,325  | 2.11,725   |
| OANS BORROWINGS                  | 4        | 79,93,187   | 21.46.8(*)   |
| CURRENT LIABILITIES & PROVISIONS | 5        | 402,10 849  | 386.91,479   |
|                                  |          | 1846.32.840   | 1554,26,392  |
| TOTAL                            |          | entered to a consectivate many of the forest consecution in consecution of province and an extended state | Control of the Contro |
| APPLICATION OF FUNDS             |          |   |  |
| FIXED ASSLTS                     | 6        | 1027,44,790   | 1016,70 040  |
| NVESTMENIS                       | 7        | 77,00.158   | 7.00.158   |
| OANS . ADVANCES                  | 8        | 709,40,472  | 511.58.979   |
|                                  | 9        | 32,47,420   | 18.97,21   |
| CURRENT ASSETS                   |          |   |  |
|                                  |          | 1846.32.840   | 1554,26,39   |
| TOTAL                            |          |   |  |

Note: Previous year's figures have been regrouped wherever necessary

Vide our Report of even date

for M.V.Satyanarayana & Co.

Chartered Accountants Regd No 003676s

mysalya

For Gayatri Vidya Parishad College of Engg for Womens

A.S.N.PRASAD

President

(M.V.Satayanarayana) Proprietor

Membership No. 18537 Place: Visakhapatnam

Date: 28.07,2017

RKS Siva Prasad Treasurer

TOLP SOMA RAJU

Secretary

#### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH' 2017

| PARTICULARS                                 | Schedule | For the Year<br>Ended<br>31 03 2017<br>Rs. | For the Year<br>Ended<br>31 03 2016<br>Rs.   |
|---|----------|--|--|
| INCOME                                      |          |  | The second secon |
| Academic Receipts                           | 10       | 1126,78,850                                | 971,83,010   |
| Income from investments                     | 11       | 12,06,698                                  | 4.38 698   |
| Other Income                                | 12       | 65,59,393                                  | 66 70 622  |
| Total                                       | I (A)    | 1204,44,941                                | 1042 92 330  |
| EXPENDITURE                                 |          |  | F07 70 000   |
| Staff Payments & Benefits                   | 13       | 559,56,626                                 | 507 32 069   |
| Academic Expenses                           | 14       | 98.14,982                                  | 114 38 335   |
| Administrative & General Expenses           | 15       | 277,19,262                                 | 173 66 984   |
| Interest & Fincial Charges                  | 16       | 15,874                                     | 42.804   |
| Trasportation Expenses                      | 17       | 49,97,497                                  | 45,76,311  |
| Total                                       | (B)      | 985.04,241                                 | 841,56,503   |
| Balance being surplus Carried to capital fu |          | 219,40,700                                 | 201,35,827   |

Note: Previous year's figures have been regrouped wherever necessary

Vide our Report of even date

for M.V.Satyanarayana & Co. Chartered Accountants Regd No.003676s

mvsalyanarayan

(M.V.Satayanarayana)

Proprietor

Membership No.18537 Place: Visakhapatnam

Date:28.07.2017

For Gayatri Vidya Parishad College of Engg for Womens

A.S.N.PRASAD

President

Secretary

V.R.K.S Siva Prasad

Treasurer

# G V P CALLEGE OF ENGINEERING FOR WOMEN :: 1SAKHAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2017

| PARTICULAMS   DIGATOR   DELETIONS   MASON      |                                    | A CALL CONTRACT CONTRACT AND   | GROSS BLOCK  | ČK   |                      | RATE |                                       | DEPRECIATION  | A  |                  |              |
|--|------------------------------------|--|--|--|----------------------|------|---------------------------------------|---------------|--|------------------|--------------|
| Part      | And the Publisher of the Publisher | 01.04 2016   | ADDITIONS  | DELETIONS  | AS ON<br>31 03 2017  | *    | Ī                                     | FOR THE YEAR  | AS ON 1003 Men   |                  | LOCK         |
| March Country   March Countr   | BUILDINGS                          | Rs<br>1110,44,829.00   | Rs<br>38 14 398 00   | Š  | Rs<br>1148,59,227,00 | %9   | 01 04 2016<br>Rs                      |               | P. 5   | 01 04 2016<br>H. | 31.03.2011   |
| UNIVERSITY   14.76,72 00   3.73.77.5 JP   46.564.0 D   106   7.72.6.7 JP   7.72.6.7    | -                                  | 3,73,395.00  | 88,100,00  |  | 6.61.495.00          | 15%  | 3.62.779.00                           |               | 320 21 705 06  | \$1:15 NATE:     |              |
| COMPUTITING COMPUT |                                    | 44,76,672,00   | 3,73,775,00  |  | 48,50,447 00         | 10%  | 17 28 67 4 00                         | 20 100 th     | 4 27 245 OK  |                  | 7.24.74 in   |
| COMPUTITY COURTHAINT         29 98 66 100         1,78 192 000         31,78,283 00         157,820 00         215,825 00  |                                    | 114 96,344 00  | 19,71,500 00   |  | 134 67 844 00        | 40%  | 102 78,877 00                         | 12.74.587.00  | 71. COS 25. 27. 21.  |                  | 18 38 56 ca  |
| SOTTWARE  UAB FOUNDAMENT  117,27 100 00  30,1960 00  120,2460 00  120, | -                                  | 29.98.061.00   | 1,78 192 00  |  | 31,76,253.00         | 15%  | 15 68 982 00                          | 24109100      | 18 10 27 1 30  |                  |              |
| LAB FOURTH N   | & SOFTWARE                         | 19 50 068 00   | 12,02,282.00   |  | 31 52,350 00         | 40%  | 18,57,477.00                          | 5.97.949.00   | 22 55 425 30   |                  |              |
| SPORTS FQUIPMENT         2 54 700 CO         35,140 GO         15%         173,381 GO         173,381 GO         190,719 GO         180,818   | GO CONTRACT                        | 117,22 099 00  | 3,01 980 00  |  | 120 24 079 00        | 15%  | 60,35 702 00                          | 8 98 257 00   | 69 33 959 00   | 10 / (c) 10 mm   |              |
| FURNITIRE & FIXURES         26.59 173 CO         5 87 836 DO         3447009 CO         1584         1618 (6)1 OC         27.43 44 DO         18.75 80 DO  | -                                  | 2 54 200 00  | 35,146.00  |  | 2 89 346 00          | 15%  | 17338500                              | 17,394 00     | 1 90 779 90  | S. F. F. S.      | ***          |
| 2.38 235 60       197,335 60       15%       1,73,319 00       16,573 00       1,33,559 00         3,37 500 60       3,37 500 00       15%       2,45 535 00       13,755 00       2,535 00       1,355 00       2,53,300 00       1,355 00       2,53,300 00       1,355 00       2,53,300 00       1,355 00       2,53,300 00       1,355 00       2,53,300 00       1,355 00       2,53,300 00       1,355 00 <t< td=""><td>-</td><td>28,59 173 00</td><td>5 87 836 00</td><td>THE STREET</td><td>34.47,009.00</td><td>15%</td><td>16 18 051 00</td><td>2.74.344.00</td><td>18 92 395 00</td><td>10 M</td><td>0.546.45</td></t<>   | -                                  | 28,59 173 00   | 5 87 836 00  | THE STREET   | 34.47,009.00         | 15%  | 16 18 051 00                          | 2.74.344.00   | 18 92 395 00   | 10 M             | 0.546.45     |
| FLEPHONE & OFFICE QUIPMENT   1,97,535 00   15%   245 535 00   15%   245 535 00   15%   245 535 00   1375 50 20   1375 50 20   15%   245 535 00   1375 50 20   1375 50 20   1375 50 20   1375 50      |                                    | 2 38 235 00  |  |  | 2,38 235 00          | 15%  | 1,73,319,00                           | 9 737 00      | 1,83 055 00  |                  | 67.0         |
| HOPLANI [WATER PLANT]  3,37 500 00  HT LINE I HYBRID ELECTRICITY  14,78,140 00  12,59,362 00  12,37,502 00  15%  9 20 660 00  2,73,502 00  15%  9 20 660 00  2,73,502 00  15%  12,40,561 47  15,50 00  15%  10,54,477 00  10,54,477 00  11,00,699 00  15%  14,10,699 00  15%  14,10,699 00  15%  15%  15%  15%  15%  15%  15%  1   |                                    |  | *  |  | 1 92,535 00          | 15%  | 82 013 00                             | 16 573 00     | 98 591 00  | 1,000,00         | N. 75 247 TO |
| H.LINE (HYBRID ELECTRICITY 1478, 40 00 12,563,562 00 3,29,062 00 15% 9,29,660 00 2,72,529 00 1193,189,00 CCTV-ELOMETRIC 8US AP31TB 3504 12,40,561 47 TO 10,500 00 15% 10,54,477 00 15% 14,10,889 00 15% 3,91,52 10 1,52,305 00 5,44,478 00 15% 14,10,889 00 15% 15,20,504 00 15% 14,10,889 00 15% 15,20,504 00 15% 14,10,889 00 15% 15,20,504 00 15% 15,20,504 00 15% 14,10,899 00 15% 15,20,504 00 15% 15,20,504 00 15% 14,10,899 00 15% 16,10,10,10,10,10,10,10,10,10,10,10,10,10,   |                                    | 3,37,500 00  | The second secon |  | 3,37,500,00          | 15%  | 2,45 535 30                           | 13,795.00     | 2 59 330 30  | W 186 100        | N 1.1 %      |
| CCTV BLOME FRIC         3.29,062,00         3,29,062,00         15%         49,359,00         49,359,00           BUS AP31TB 3504         12,40,56147         12,40,56147         15,40,5  | 13 HT LINE ! HYBRID ELECTRICITY    | 14 78,140 00   | 12,59,362,00   |  | 27,37,502 00         | 12%  | 9 20 660 00                           | 2 72 525 00   | 11.93 186 30   | 7 A              | 2 4 7 4 5    |
| BUS AP311B 3004         12,40,56147         12,40,56147         15,40,56147  | A CCTV BIOMETRIC                   |  | 3,29,062,00  | 100  | 3,29,062,00          | 15%  | · · · · · · · · · · · · · · · · · · · | 49 359 26     | 49 359 30  |                  |              |
| BUS AP31TU 0812         11 00,000 00         15%         5,25,794 00         67 137 00         6 1925 30           RUS AP31TU 0812         10 54,477 00         10,54,477 00         15%         4 06,897 00         97 137 00         5 04 034 00           BUS AP31TE 3703         14 10,889 00         15%         4 06,897 00         15% 3 91,527 00         15,2 905 00         5 44 428 00           BUS AP31TE 3708         14 10,889 00         15%         3 91,527 00         15,2 905 00         5 44 428 00           BUS AP31TE 3708         14 10,889 00         15%         3 91,527 00         15,2 905 00         5 44 428 00           BUS AP31TE 3708         14 10,889 00         15%         3 91,527 00         15,2 905 00         5 44 428 00   |                                    | 12,40,561.47   |  | A CONTRACTOR OF THE CONTRACTOR | 12,40,561 47         | 15%  | 5,92,981 00                           | 97 137 00     | 6 90,118 30  | 5 4 W            | 8 53 (47) 02 |
| RUS AP71TH 3003         10,54,477 00         10,54,477 00         15%         4 C6,893 00         97.137 30         5 C4 C34 00           RUS AP31TE 3029         10,54,477 00         15%         4 C6,893 00         97.137 30         5 C4 C34 00         15%           RUS AP31TE 3708         14,10,889 00         15%         391,527 00         1,52,305 30         5.44 4.56 30         16%           BUS AP31TE 3708         14,10,889 00         15%         3,91,527 00         1,52,305 30         5.44 4.56 30         16%           BUS AP31TE 3708         14,10,889 00         15%         3,91,527 00         1,52,305 30         5.44 4.56 30         16%           BUS AP31TE 3708         14,10,889 00         15%         3,91,527 00         1,52,305 30         5.44 4.56 30         16%           BUS AP31TE 3708         14,10,889 00         15%         3,91,527 00         5,44 4.26 30         10%           BUS AP31TE 3708         16,10,41,633 00         1570,34 177 47         552,22 504 00         90.56 683 00         10%  |                                    | 11 00,000 00   |  |  | 11 00 000 00         | 15%  | 5,25,794 00                           | 85 13" 00     | 6 + 925 30   |                  | 20 4 TO 80 4 |
| RUS AP31TR 3029         10 54,477 00         15%         4 06 897 00         97 137 00         5 04 034 00           RUS AP31TE 3708         14 10 889 00         15%         3 91,521 00         1,52 905 00         5 44 426 00           BUS AP31TE 3708         14 10 889 00         15%         3 91,521 00         1,52 905 00         5 44 426 00           BUS AP31TE 3708         14 10 889 00         15%         3 91,521 00         1,52 905 00         5 44 428 00           BUS AP31TE 3708         14 10 889 00         15%         3,91,521 00         1,52 905 00         5 44 428 00           BUS AP31TE 3708         14 10 889 00         15%         3,91,521 00         1,52 905 00         5 44 428 00  |                                    | 10 54,477 00   |  |  | 10,54,477.00         | 15%  | 4 06,897 00                           | 97 :37 30     | \$ 54 (34 (8)  | Name of the last | 2 SALAS      |
| RUIS AP2TE 3707         14 10,889 00         15%         3 91,521 00         1,52 305 00         544 42% 00         19% 6US AP3TE 3708           6US AP3TE 3708         14,10,889 00         15%         3,91,521 00         1,52 905 30         5,44 42% 00         1,44 42% 00           6US AP3TE 3708         14,10,889 00         15%         3,91,521 00         1,52 905 30         5,44 42% 00         1,45 5,905 30         5,44 42% 00           6US AP3TE 3708         14,10,889 00         1570,34 177 47         552 22 564 00         90 56 683 10         642,59 38 00         10,52 20         0,04 56 683 10         1,55 50 50         0,04 56 683 10         1,55 50 50         0,05 683 10         1,55 50 50         0,05 683 10         1,55 50 50         0,05 683 10         1,55 50 50         0,05 683 10         1,55 50 50         0,05 683 10         1,55 50 50         0,05 683 10         1,55 50 50         0,05 683 10         1,55 50 50         0,05 683 10         1,55 50 50         0,05 683 10         1,55 50 50         0,05 683 10         1,55 50 50         0,05 68 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50 50         0,05 50   |                                    | 10 54 477 00   | and the second s |  | 10.54,477.00         | 15%  | 4 05 897 00                           | 97.137.00     | \$ 04 034 00   | *                | A 21 52 7 2  |
| 6U.S AP31TE 3708         14,10,889 00         15%         3.91,521 00         1.52,905 30         5.44 478 00           6U.S AP31TE 3708         16,10,889 00         15%         3.91,521 00         1.52,905 30         5.44 478 00           15,089 37 544 47         10,141633 06         1570,34177 47         552,22 554 00         90.56 853 10         542,597 8 00           15,089 37 544 47         10,141633 06         1570,34177 47         DEP FROM PARISHAD         2.95,62 30   |                                    | 14 10,889 00   |  |  | 14 10,889 00         | 15%  | 3,91,521,00                           | 1,52,305,00   | 544438   |                  | ĝ.           |
| 15G8 92 544 47 101 41 933 00 1970 34 177 47 DEP FROM PARISHAD 2 95 62 30   |                                    | 14 10 889 00   |  |  | 14, 10, 889 00       | 15%  | 3,91,521,00                           | 1.52.905.30   | 5.44 426 30  | 41.0             | ĺ,           |
| 101.41.633.00 1570.34.17.47 DEP FROM PARISHAD 7.95.62.30   | Albert Transmit                    | The second secon | The second secon |  |                      |      | OU 8/2 CC C38                         | OF 55 883 (NO | N. 86.749  | 1.5              | ÷5.          |
|  |                                    | 1568 92 544 47   | 101 41,633 00  |  | 1670 34 177 47       | C    | F FROM PARISHAD                       | 06.79-86.7    | AND RESIDENCE OF A STATE OF THE PROPERTY OF TH |                  |              |

A SN PRASAD)

PER OUR REFORT OF FUEN DATE ANNE AFTE FOR MUSATVANAPAYANA 3 CO CHARTERED ACCOUNTANTS Regg NO 16296-05

env Satyanonat M V SATVANARAYANA) MENBERSHIP NO 1853

Place Visakhapatham

(V R K S SIVA PRASAD) TREASURER

(Prof P SOMARAJU) SECRETARY

|  | An at  | 1. 8        |
|--|--|-------------|
|  | 11 11 2017<br>11 . P.  | 31 03.7016  |
| Schedule I: CAPITAL                          |  | Р. Р.       |
| Opening Capital                              | (7.1)* 76,770  | 642 16 953  |
|  | 1111-6   | 917 9191    |
| Schedule 2 Suplus for the Year               |  |             |
| Saplas for the Year                          | 219.40,700   | 201 45 877  |
|  | 219 In Tax 21  | 2011.14 X27 |
| Schedule 3: UN RESTRICTED FUNDS              |  |             |
| Endowment Lunds                              | 1,11,325   | 2.11.325    |
|  | 1.11.325   | 2,11,325    |
| Schedule 4: LOANS/BORROWINGS                 | S (Control of the Control of the Con |             |
| Secured Loans                                | 79,93,187  | 21.16.809   |
| Lata Motor Linance)                          |  |             |
|  | 79.93,187  | 21,46,899   |
| schedule 5: CURRENT LIABILITIES & PROVISIONS |  |             |
| aution fee                                   | 32,76,500  | 28.73.510   |
| ther Advances Tee received in Advance        | 24,93,868  | 26.73.453   |
| ther Creditors Creditors for Expenses        | 46,66,578  | 40.57,344   |
| indry creditors                              |  | 63,269      |
| ter Units                                    | 297.73.903   | 290,23,903  |
|  | 402,10,849   | 386.91.479  |

# GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS

| Γ   | As at                 | As at         |
|---|-----------------------|---------------|
|   | 31.03.2017            | 31.03.2016    |
|   | Rs. Ps.               | Rs. Ps.       |
| Schedule 6 : FIXED ASSETS                                       |                       |               |
| Fixed Assets at cost less depreciation                          | 1027,44 790           | 1016,70,040   |
|   | 1027,44 790           | 1016,70 040   |
| Schedule 7: INVESTMENTS   | 5,12 434              | 5 12 434      |
| Deposits  | 71 87 724             | 1 87 724      |
| FDR with Schedule Banks   | 77,00 158             | 7,00,158      |
| Schedule 8 : LOANS , ADVANCES<br>Advances Recoverabel           | 3,65,394<br>10,07,531 | 3,24,360      |
| Other receivables / Tax deduction at source<br>Prepaid Expenses |                       |               |
| nter Units  | 695 67 547            | 508.34.619    |
| ner Orais   | 709 40 472            | 511,58,979 00 |
| chedule 9 : CURRENT ASSETS                                      |                       |               |
|   | 33.783                | 13,240        |
| ash on Hand   | 32 13 637             | 18 83 975     |
| ank Balances  | 32 47 420             | 18 97 215     |

Jani

|  | For the year Ended<br>31 03 2017 | For the year Enges<br>31 03 2016 |
|--|----------------------------------|----------------------------------|
| The state of the s | 108 108                          | Ne Pe                            |
| Schedule 10. Academic Receipts   |                                  | - 1                              |
| 1 ution fee  | 980 53 750                       | 825 58 380                       |
| Examination fee  | 44,84,000                        | 37.57 450                        |
| Other Academic fee   | 10141160                         | 168 67 150                       |
|  | 1176 78 850                      | 971 83 010                       |
| Schedule 11, Income from investment  |                                  |                                  |
| interest from savings bank & FDRs  | 801099                           | 68 293                           |
| Miscillaneous inome  | 3 45 599                         | 3.70 495                         |
|  | 12 06 698                        | 4 38 698                         |
| Schedule 12: Other Income  |                                  |                                  |
| tire charges received  | 1.14.993                         | 4 13 882                         |
| Fransport receipts   | 64 44 400                        | 62 56 740                        |
| s and appropriate the Gardinson  | 65 59 393                        | 56 70 62                         |

### GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS

|  | For the year Ended<br>31 03 2017 | For the year En<br>31 03 2016 |           |
|--|----------------------------------|-------------------------------|-----------|
|  | Rs. Ps.                          | Rs. P                         | <u>s.</u> |
| Schedule 13: Staff Payments & Benefits         |                                  |                               |           |
| Salaries                                       | 558.28.29                        |                               |           |
| Staff welfare                                  | 1 28 33                          |                               | 418       |
| Citati ii a cana                               | 559 56 62                        | 6 507.32                      | ,069      |
| Schedule 14: Academic Expenses                 | 11.68.71                         | 2 1.29                        | 941       |
| Librarymaintenance/books and periodicals       | 36 13.97                         | 5 F (A)                       | 5.148     |
| University fee                                 | 7,01,89                          | 1 1                           | 7 244     |
| Student welfare expenses                       | 38.99.33                         | 38.3                          | 7.005     |
| Examination Expenses                           | 4 31 0                           | 71 7.9                        | 8 997     |
| Lab Maintainance                               | 98 14,9                          | 32 114.3                      | 8.335     |
| Schedule 15: Administrative & General Expenses |                                  | 27.0                          | 5 693     |
| Repairs & maintenance ( Buildings)             | 8,01,9                           | -01                           | 17.718    |
| Taxes, Licence Fees & Insurance                | 5,14,4                           | ~~                            | 54.364    |
| Efectricity Charges                            | 36,24.1                          |                               | 75 629    |
| nternet Charages                               | 13,66,5                          | 101                           | 6 183     |
| Postage, telegram & telephones                 | 4 12.4                           |                               |           |
| nterest paid to bank                           | 106.00.0                         |                               |           |
| Academic Development Expenses                  | 3.02.0                           |                               | 84.03     |
| Advertisements                                 | 1,51.3                           | ,03                           | 71.35     |
| Auditors Remuneration                          | 1,39                             | 1                             | .68.71    |
| Printing & stationery                          | 3.85.                            |                               | .96.27    |
| discellaneous Expenses                         | 93.62.                           | 03.                           | 87.02     |
| Depreciation                                   | 277.19                           |                               | 3.66,98   |

#### GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMENS

|   | e year<br>ded<br>.2017<br>Ps.      | For the year<br>Ended<br>31,03,2016<br>Rs. Ps. |
|---|------------------------------------|--|
| Schedule 16: INTEREST & FINANCIAL CHARGES Banks Bank Charges                  | 15.874<br>15.874                   | 42.804<br>42.804                               |
| Schedule 17: Transportation Expenses Travel and conveyance Transport expenses | 3 02 998<br>45 94 499<br>49 92 197 | 3.65 03<br>42 11 27<br>45 76 31                |

finis



Madhurawada:: Visakhapatnam - 530 048

(Approved by AICTE, New Delhi and Affiliated to JNTU, KAKINADA)

0891-2739144

Fax : 0891-2526639

e-mail: gvpcew@gmail.com

To The Principal Gayatri Vidya Parishad College of Engineering for Women Madhurawada, Visakhapatnam.

> Subject: Internal Audit Report (01-04-2016 to 31-08-2016)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations.

The main objectives of the internal audit are:

- 1. To verify the correctness of the procedures and reporting of accounting processes.
- 2. To verify the compliance with the applicable statutory provisions.
- 3. To verify the complaints in the implementation of policies of Institution.

The audit has examined and verified the accounting process related to the income and expenditure and others as mentioned in the objectives of the audit. The weakness in internal control, risk management and governance, cases of non-compliance and suggestions for improvement has been outlined to the Finance officer. Some of the observations during the course of audit are

1. Verified the Receipt, payment vouchers and bills during the audit period.

- 2. Internal control with regard to security of data and access as per policy seems to be satisfactory.
- 3. All statutory payments are made well within the due dates and as per the prescribed norms.

4. The bank reconciliation are done and they agreed to the entry in the tally records.

(Finance officer)

Vice Principal



#### Gayatri Vidya Parishad College of Engineering for Women

Madhurawada:: Visakhapatnam - 530 048

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To The Principal Gayatri Vidya Parishad College of Engineering for Women Madhurawada, Visakhapatnam.

> Subject: Internal Audit Report (01-09-2016 to 31-03-2017)

In order to ascertain and ensure that the accounting system, its processes and controls operate efficiently and effectively, an internal audit has been planned and performed. The audit is also aimed to ensure that there are no mistakes/misrepresentations. The main objectives of the internal audit are:

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Mandl (Finance officer)

Vice Vice Principal GVP College of Engineering