

GVP COLLEGE OF ENGINEERING FOR WOMEN 2023-24

Receipt Register

1-Apr-2023 to 30-Nov-2023

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-4-2023	TUITION FEE-21-22 CANARA BANK (118) <i>Ch. No. :ONLINE UNION 01-04</i> <i>-2023 RECEIVED FROM V YO-</i> <i>GEESWARI 21-5A-223 VIDE REC NO 25501</i>	Receipt	1 ✓	15,050.00	15,050.00
1-4-2023	TUITION FEE-20-21 CANARA BANK (118) <i>Ch. No. :ONLINE SBI 01-04-2023</i> <i>RECEIVED FROM G SURYA S-</i> <i>ATYA 20-427 VIDE REC NO 25502</i>	Receipt	2 ✓	15,050.00	15,050.00
1-4-2023	TUITION FEE-20-21 CANARA BANK (118) <i>Ch. No. :ONLINE UNION 01-04</i> <i>-2023 RECEIVED FROM K JAYA</i> <i>SATYA DURGA 20-1227 VIDE</i> <i>REC NO 25503</i>	Receipt	3 ✓	15,050.00	15,050.00
1-4-2023	TUITION FEE-20-21 CANARA BANK (118) <i>Ch. No. :ONLINE SBI 01-04-2023</i> <i>RECEIVED FROM REYYA KAV-</i> <i>YA 20-487 VIDE REC NO 25504</i>	Receipt	4 ✓	13,875.00	13,875.00
1-4-2023	TUITION FEE-21-22 CANARA BANK (118) <i>Ch. No. :ONLINE SBI 01-04-2023</i> <i>RECEIVED FROM S DEEPIKA</i> <i>21-5A-410 VIDE REC NO 25505</i>	Receipt	5 ✓	15,050.00	15,050.00
1-4-2023	TUITION FEE-20-21 CANARA BANK (118) <i>Ch. No. :ONLINE SBI 01-04-2023</i> <i>RECEIVED FROM CH BHARG-</i> <i>AVI 20-419 VIDE REC NO 25506</i>	Receipt	6 ✓	15,050.00	15,050.00
1-4-2023	TUITION FEE-21-22 CANARA BANK (118) <i>Ch. No. :ONLINE SBI 01-04-2023</i> <i>RECEIVED FROM ARI V D L</i> <i>LAVANYA 21-5A-202 VIDE REC NO 25507</i>	Receipt	7 ✓	15,050.00	15,050.00
1-4-2023	TUITION FEE-20-21 CANARA BANK (118) <i>Ch. No. :ONLINE SBI 01-04-2023</i> <i>RECEIVED FROM T SAI PRAB-</i> <i>HARSHINI 20-5A6 VIDE REC NO 25522</i>	Receipt	8 ✓	15,050.00	15,050.00
1-4-2023	TUITION FEE-20-21 CANARA BANK (118) CANARA BANK (118) <i>Ch. No. :ONLINE IDIB 01-04</i> <i>-2023 RECEIVED FROM E AK-</i> <i>SHAYA 20-1208 VIDE REC NO 25552</i>	Receipt	9	20,000.00 4,080.00	24,080.00
1-4-2023	TUITION FEE-21-22 CANARA BANK (118) <i>Ch. No. :ONLINE SBI 01-04-2023</i> <i>RECEIVED FROM JAYANTHI</i> <i>DHAKSHAYANI 21-5A-507 VIDE</i> <i>REC NO 25558</i>	Receipt	10 ✓	15,050.00	15,050.00

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To
The Finance Committee,
GVP College of Engineering For Women,
Madhurawada,
Visakhapatnam.

INTERNAL AUDIT REPORT

PERIOD COVERED FOR AUDIT -APRIL 2023 TO SEPTEMBER 2023

Internal audit was planned and performed to obtain reasonable assurance whether accounting process system, its process and controls operate efficiently and effectively and to see that the information is free from material misstatement. Internal audit was carried out to assure.

- To verify correctness of accounting procedures and it's reporting.
- To verify compliance of the policies of institution and its controls implemented.
- To verify the compliance with various statutory provisions applicable

Audit has covered verification of system of accounting of those expenses and incomes and others mentioned above and to express opinion on weakness in internal control, risk management and governance highlighting any exceptions and cases of non-compliances and suggest or recommend improvements in the design and operations of control based on internal audit.

We have made the following observations during the course of Audit.

1. Income

Particulars	Rs' in Lakhs
Academic receipts	1105.89



2. Expenditure

S.no	Particulars	Rs' in Lakhs
1	Salaries	384.69
2	Admin and other Expenses	186.66
3	Assets Addition	93.88
Total		1771.13

3. Other Observations

- Rotation of duties in Cash handing is complied with.
- Scholarships receivable from social welfare dept. are applied for and follow up is being done.
- Internal control with regards to system access is followed as per the policy and appears satisfactory.
- Fixed Assets verification and lab equipment carried out and no variances found as per records.
- All statutory payments are made well within the due dates.

DT :22-OCT-2023

Visakhapatnam

For RAGHAVENDRA RAM & CO. LLP
Chartered Accountants


W. Sai Ram
Partner
M.No. 232563



To
The Finance Committee,
GVP College of Engineering For Women,
Madhurawada,
Visakhapatnam.

INTERNAL AUDIT REPORT

PERIOD COVERED FOR AUDIT -October 2023 TO March 2024

Internal audit was planned and performed to obtain reasonable assurance whether accounting process system, its process and controls operate efficiently and effectively and to see that the information is free from material misstatement. Internal audit was carried out to assure.

- To verify correctness of accounting procedures and it's reporting.
- To verify compliance of the policies of institution and its controls implemented.
- To verify the compliance with various statutory provisions applicable

Audit has covered verification of system of accounting of those expenses and incomes and others mentioned above and to express opinion on weakness in internal control, risk management and governance highlighting any exceptions and cases of non-compliances and suggest or recommend improvements in the design and operations of control based on internal audit.

We have made the following observations during the course of Audit.

1. Income

Particulars	Rs' in Lakhs
Academic receipts	258.27



2. Expenditure

S.no	Particulars	Rs' in Lakhs
1	Salaries	403.72
2	Admin and other Expenses	387.60
3	Assets Addition	91.69
Total		1141.28

3. Other Observations

- Student fee collected and fee receivable from govt are reconciled, and provision made
- Provisions for year-end payments are made in the books of accounts
- Research and consultancy income is shown in the books of accounts

DT :24-MAY-2024

Visakhapatnam

For RAGHAVENDRA RAM & CO. LLP
Chartered Accountants


K. Sai Ram
Partner
M.No. 232563





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SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To
The Members Of Gayatri Vidya Parishad

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements Of Gayatri Vidya Parishad College Of Engineering For Women, Madhurawada (a unit of Gayatri Vidya Parishad, Visakhapatnam) which comprise the Balance Sheet as at 31st March, 2024, the Statement of Income and Expenditure and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the State of Affairs as at 31st March, 2024, and SURPLUS earned for the year ended.

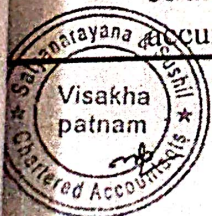
Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

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SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the management is responsible for assessing the college's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the college or to cease operations, or has no realistic alternative but to do so.

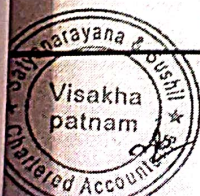
The management is responsible for overseeing the College's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

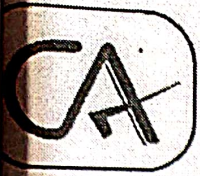
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern if we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the



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SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

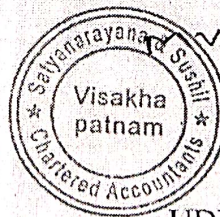
We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account have been kept by the College so far as appears from our examination of those books.
- c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.

For M/s. Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047s



Satyanarayana

(M V Satyanarayana)
Managing Partner

Membership No.018537

UDIN: 24018537BKFXPV9479

Place: Visakhapatnam

Date: 29/08/2024

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
MADHURAWADA , VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH'2024

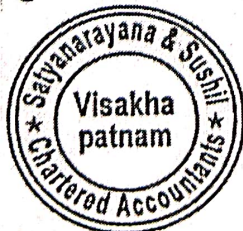
PARTICULARS	Schedule	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	2803,40,338	2505,83,098
SURPLUS /DEFICIT	2	140,18,709	297,57,240
UN RESTRICTED FUNDS	3	1,11,325	1,11,325
LOANS/BORROWINGS	4	-	-
CURRENT LIABILITIES & PROVISIONS	5	445,18,386	451,55,472
TOTAL		3389,88,757	3256,07,135
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	1203,95,609	1145,33,939
INVESTMENTS	7	452,54,113	315,08,398
LOANS , ADVANCES	8	1549,65,529	1701,61,730
CURRENT ASSETS	9	183,73,506	94,03,068
TOTAL		3389,88,757	3256,07,135

Note: Previous year's figures have been regrouped wherever necessary
 Vide our Report of even date

for Satyanarayana & Sushil
 Chartered Accountants
 Firm Regd No.050047S

M.V. Satyanarayana

(M.V.Satyanarayana)
 Managing Partner
 Membership No.018537
 Place: Visakhapatnam
 Date: 29.08.2024



For Gayatri Vidya Parishad College of Engg
 for Women

Prasanna
 President

Ramesh
 Secretary

Prasanna
 Treasurer

A. Lakshmi
 Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH' 2024**

PARTICULARS	Schedule	For the Year	For the Year
		Ended 31.03.2024 Rs.	Ended 31.03.2023 Rs.
INCOME			
Academic Receipts	10	1113,09,232	1376,58,701
Income from investments	11	169,36,969	52,04,905
Other Income	12	68,38,000	69,39,300
Total (A)		<u>1350,84,202</u>	<u>1498,02,906</u>
EXPENDITURE			
Staff Payments & Benefits	13	793,51,067	708,09,114
Academic Expenses	14	97,00,518	161,04,502
Administrative & General Expenses	15	258,44,545	266,94,905
Interest & Fincial Charges	16	18,144	26,934
Trasportation Expenses	17	61,51,219	64,10,211
Total (B)		<u>1210,65,493</u>	<u>1200,45,666</u>
Balance being Surplus Carried to capital fund		140,18,709	297,57,240

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

M.V. Satyanarayana

(M.V. Satyanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date: 29.08.2024



For Gayatri Vidya Parishad College of Engg
for Women

M. S. S.
President

J. S.
Secretary

P. S.
Treasurer

G. S.
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
Schedule 1: CAPITAL		
Opening Capital	2803,40,338	2505,83,098
	2803,40,338	2505,83,098
Schedule 2: Surplus for the Year		
Surplus for the Year	140,18,709	297,57,240
	140,18,709	297,57,240
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	1,11,325	1,11,325
	1,11,325	1,11,325
Schedule 4: LOANS/BORROWINGS		
Secured Loans	-	-
	-	-
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Other Advances / Fee received in Advance		39,19,002
Other Creditors/Creditors for Expenses	32,01,916	0
Sundry creditors (Issued Cheques)	-	0
Inter Units	413,16,470	412,36,470
	445,18,386	451,55,472

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	1203,95,609	1145,33,939
	1203,95,609	1145,33,939
Schedule 7 : INVESTMENTS		
Deposits	6,81,234	6,81,234
FDR with Schedule Banks	351,00,000	251,00,000
Gratuity Fund	94,72,879	57,27,164
	452,54,113	315,08,398
Schedule 8 : LOANS , ADVANCES		
Other receivables / Tax deduction at source	78,86,990	281,08,771.00
Sundry Debtors	3,44,000	3,17,165
Inter Units	1467,34,539	1417,35,794
	1549,65,529	1701,61,730
Schedule 9 : CURRENT ASSETS		
Cash on Hand	6,06,620	1,82,236
Bank Balances	167,66,998	92,20,832
Kotak Mahidra bank OD	9,99,882	
	183,73,506	94,03,068



**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2024 Rs.	For the year Ended 31.03.2023 Rs.
Schedule 10: Academic Receipts		
Tuition fee	1105,89,302	1305,54,520
Examination fee	7,19,930	24,79,886
Other Academic fee	-	46,24,295
	1113,09,232	1376,58,701
Schedule 11: Income from Investment		
Interest from savings bank & FDRs	28,74,440	13,32,207
Other fee	140,62,529	38,72,698
	169,36,969	52,04,905
Schedule 12: Other Income		
Transport receipts	68,38,000	69,39,300
	68,38,000	69,39,300

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2024 Rs.	For the year Ended 31.03.2023 Rs.
Schedule 13: Staff Payments & Benefits		
Salaries	772,29,531	705,75,614
Staff welfare	1,32,879	2,33,500
Provident Fund	16,50,719	-
ESI	83,653	-
Gratuity	2,54,285	-
	793,51,067	708,09,114
Schedule 14: Academic Expenses		
Library books and periodicals	8,27,362	7,93,556
University fee	47,39,553	115,42,593
Student welfare expenses	18,08,655	21,48,264
Examination Expenses	17,63,501	10,76,279
Lab Maintainance	2,47,247	5,43,810
Research and Development	3,14,200	0
	97,00,518	161,04,502
Schedule 15: Administrative & General Expenses		
Repairs & maintenance (Buildings)	15,10,782	33,97,646
Taxes, Licence Fees & Insurance ,Rent	12,20,757	8,43,699
Electricity Charges	55,18,870	48,13,183
Internet and Telephone Charages	17,14,668	18,91,245
Functions & Felicitations	5,48,192	1,87,265
Horticulture Expenses	18,70,427	13,79,312
Advertisements	2,20,317	4,09,523
Auditors Remuneration	1,18,000	1,18,000
Printing & stationery	2,63,759	5,50,196
Office Expenses	8,14,376	21,47,119
Depreciation	120,44,397	109,57,717
	258,44,545	266,94,905

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2024 Rs.	For the year Ended 31.03.2023 Rs.
Schedule 16: INTEREST & FINANCIAL CHARGES		
Bank Charges	18,144	26,934
	18,144	26,934
Schedule 17: Transportation Expenses		
Travel and conveyance	1,81,821	3,88,859
Transport expenses	59,69,398	60,21,352
	61,51,219	64,10,211



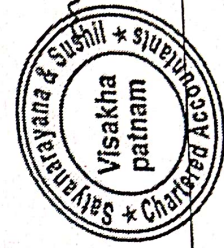
G V P COLLEGE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2024

Sl. No.	PARTICULARS	GROSS BLOCK		DELETIONS	AS ON 31.03.2024	RATE	DEPRECIATION		NET BLOCK	
		AS ON 01.04.2023	ADDITIONS				AS ON 01.04.2023	FOR THE YEAR	AS ON 01.04.2023	AS ON 31.03.2024
		Rs	Rs	Rs	Rs	%	Rs	Rs	Rs	Rs
1	BUILDINGS	1500,00,750	89,96,774	1999,97,524	1599,97,524	5%	604,22,878	49,28,732	895,77,872	936,45,914
2	AIR CONDITIONER	27,71,051	1,94,900	29,65,951	29,65,951	15%	1,96,840	17,45,597	11,15,384	11,13,741
3	LIBRARY	80,18,384	5,99,225	86,17,609	86,17,609	10%	43,58,674	4,25,894	36,59,710	38,33,041
4	COMPUTERS	285,74,523	71,33,558	357,08,081	357,08,081	40%	229,01,208	39,45,596	56,73,315	88,61,277
5	COMPUTER EQUIPMENT	75,45,058	5,75,780	81,20,838	75,45,058	15%	55,10,437	3,59,786	3,21,185	5,38,179
6	SOFTWARE	58,31,622	1,70,260	60,01,882	64,07,402	40%	120,73,794	6,68,914	42,88,184	37,90,510
7	LAB EQUIPMENT	163,62,958	5,77,277	169,40,235	165,33,218	15%	3,44,033	34,987	2,33,244	1,98,257
8	SPORTS EQUIPMENT	5,77,277	1,64,980	7,42,257	5,77,277	15%	3,07,770	47,965	18,86,821	17,44,031
9	FURNITURE & FIXTURES	56,76,267	2,38,235	59,14,502	2,38,235	15%	2,17,424	3,122	20,811	17,689
10	GENERATOR	2,38,235	6,55,983	8,94,218	6,55,983	15%	3,36,214	47,965	3,19,769	2,71,804
11	TELEPHONE&OFFIC EQUIPMENT	3,37,500	3,37,500	6,75,000	3,37,500	15%	3,08,019	4,422	29,481	25,059
12	R.O PLANT (WATER PLANT)	65,90,809	70,590	66,61,400	65,90,809	15%	45,11,379	3,27,907	21,86,044	18,58,137
13	HT LINE / HYBRID ELECTRICITY	13,88,717	12,40,561	26,29,278	14,59,307	15%	6,11,645	1,27,149	7,77,072	7,20,513
14	CCTV / BIOMETRIC / PROJECTOR	12,40,561	11,00,000	23,40,561	12,40,561	15%	10,32,961	31,140	2,07,600	1,76,460
15	BUS AP31TB 3904	10,54,477	10,54,477	21,08,954	10,54,477	15%	8,46,877	31,140	2,07,600	1,76,460
16	BUS AP31TU 6812	14,10,889	14,10,889	28,21,778	14,10,889	15%	8,46,877	31,140	2,07,600	1,76,460
17	BUS AP31TB 3803	14,10,889	14,10,889	28,21,778	14,10,889	15%	8,46,877	31,140	2,07,600	1,76,460
18	BUS AP31TB 3929	7,62,390	7,62,390	15,24,780	7,62,390	15%	4,74,856	43,130	2,67,535	2,44,405
19	BUS AP31TE 3707	14,10,889	14,10,889	28,21,778	14,10,889	15%	8,46,877	31,140	2,07,600	1,76,460
20	BUS AP31TE 3708	14,10,889	14,10,889	28,21,778	14,10,889	15%	8,46,877	31,140	2,07,600	1,76,460
21	MARUTHI DIZIRE AP 31	14,10,889	14,10,889	28,21,778	14,10,889	15%	8,46,877	31,140	2,07,600	1,76,460
	TOTAL	2428,02,817	179,06,067	2605,08,885	2605,08,885		1267,16,665	120,44,397	1145,33,939	1203,95,609
							Dep. Tr. from GVP			
							Total Depreciation	120,44,397		

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.0500475

(M.V. Satyanarayana)
Managing Partner
Membership No.016537



Place: Visakhapatnam
Date: 29.08.2024

Treasurer

Secretary