



**SATYANARYANA & SUSHIL**  
**CHARTERED ACCOUNTANTS**

**AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF**  
**ENGINEERING FOR WOMEN : MADHURAWADA : : VISAKHAPATNAM**  
**FOR THE YEAR ENDED 31ST MARCH, 2023**

1. We have examined the annexed Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as on 31st MARCH, 2023 and also the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
  - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
  - c) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st MARCH, 2023 give:
    - i) A true and fair view of the Womens' College's affairs as of 31st MARCH, 2023.
    - ii) A true and fair view of the surplus earned for the year ended 31st MARCH, 2023.

Subject to: Tuition fee being accounted for on accrual basis.

**FOR SATYANARAYANA AND SUSHIL**  
**CHARTERED ACCOUNTANTS**  
**REGD NO. 050047S**



*M.V. Satyanarayana*

**M.V SATYANARAYANA**  
**MANAGING PARTNER**  
**M.NO.018537**

**UDIN: 23018537BGXTYA2914**

**DATE: 26/09/2023**

**PLACE: VISAKHAPATNAM**

**D.No. 9-29-6/1, Ground Floor, Balaji Nagar, Visakhapatnam - 530 003.**

**Contact No. : 0891-2754080, 9848261098**

**manchuclients@gmail.com | satyanarayanaandsushil@gmail.com**

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN**  
**MADHURAWADA , VISAKHAPATNAM - 530048**  
**BALANCE SHEET AS AT 31 ST MARCH'2023**

PARTICULARS	Schedule	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
<b><u>SOURCES OF FUNDS</u></b>			
CAPITAL	1	250,583,098	253,770,787
SURPLUS /DEFICIT	2	29,757,240	-3,187,691
UN RESTRICTED FUNDS	3	111,325	111,325
LOANS/BORROWINGS	4	-	-
CURRENT LIABILITIES & PROVISIONS	5	45,155,472	54,813,992
<b>TOTAL</b>		325,607,135	305,508,413
<b><u>APPLICATION OF FUNDS</u></b>			
FIXED ASSETS	6	114,533,939	113,248,485
INVESTMENTS	7	31,508,398	32,918,698
LOANS , ADVANCES	8	170,161,730	156,487,129
CURRENT ASSETS	9	9,403,068	2,854,101
<b>TOTAL</b>		325,607,135	305,508,413

Note: Previous year's figures have been regrouped wherever necessary  
Vide our Report of even date

for Satyanarayana & Sushil  
Chartered Accountants  
Firm Regd No.0500476

*M V Satyanarayana*

(M.V.Satyanarayana)  
Managing Partner  
Membership No.018537  
Place: Visakhapatnam  
Date 28.07.2023



For Gayatri Vidya Parishad College of Engg  
for Women

*Principal*

*Secretary*

*Treasurer*

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

**INCOME AND EXPENDITURE ACCOUNT FOR  
THE YEAR ENDED 31st MARCH' 2023**

PARTICULARS	Schedule	For the Year Ended 31.03.2023 Rs.	For the Year Ended 31.03.2022 Rs.
<b>INCOME</b>			
Academic Receipts	10	137,658,701	115,353,145
Income from investments	11	5,204,905	448,745
Other Income	12	6,939,300	3,846,100
<b>Total (A)</b>		<b>149,802,906</b>	<b>119,647,990</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits	13	70,809,114	95,780,003
Academic Expenses	14	16,104,502	6,363,567
Administrative & General Expenses	15	26,694,905	17,167,582
Interest & Fincial Charges	16	26,934	19,022
Trasportation Expenses	17	6,410,211	3,505,507
<b>Total (B)</b>		<b>120,045,666</b>	<b>122,835,681</b>
Balance being Surplus Carried to capital fund		29,757,240	3,187,691

Note: Previous year's figures have been regrouped wherever necessary  
Vide our Report of even date

for Satyanarayana & Sushil  
Chartered Accountants  
Firm Regd No.050047S

*M.V. Satyanarayana*

(M.V. Satyanarayana)  
Managing Partner  
Membership No.018537  
Place: Visakhapatnam  
Date :28.07.2023



For Gayatri Vidya Parishad College of Engg  
for Women

*Principal*  
Principal

*Secretary*  
Secretary

*Treasurer*  
Treasurer

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
<b>Schedule 1: CAPITAL</b>		
Opening Capital	250,583,098	253,770,787
	250,583,098	253,770,787
<b>Schedule 2: Surplus for the Year</b>		
Surplus for the Year	29,757,240	(1,187,691)
	29,757,240	(1,187,691)
<b>Schedule 3: UN RESTRICTED FUNDS</b>		
Endowment Funds	111,325	111,325
	111,325	111,325
<b>Schedule 4: LOANS/BORROWINGS</b>		
Secured Loans	-	-
	-	-
<b>Schedule 5: CURRENT LIABILITIES &amp; PROVISIONS</b>		
Caution fee	-	3,655,000
Other Advances / Fee received in Advance	3,919,062	-
Other Creditors/Creditors for Expenses	-	5,410,235
Sundry creditors ( Issued Cheques )	-	10,217,753
Inter Units	41,236,470	35,531,004
	45,155,472	54,813,992

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
<b>Schedule 6 : FIXED ASSETS</b>		
Fixed Assets at cost less depreciation	114,533,939	113,248,485
	114,533,939	113,248,485
<b>Schedule 7 : INVESTMENTS</b>		
Deposits	681,224	591,534
FDR with Schedule Banks	25,100,000	27,600,000
Gratuity Fund	5,727,164	4,727,164
	31,508,398	32,918,698
<b>Schedule 8 : LOANS , ADVANCES</b>		
Other receivables / Tax deduction at source	28,108,771	22,323,960.00
Sundry Debtors	317,165	1,053,630
Inter Units	141,735,794	133,109,539
	170,161,730	156,487,129
<b>Schedule 9 : CURRENT ASSETS</b>		
Cash on Hand	182,236	86,966
Bank Balances	9,220,832	2,767,135
	9,403,068	2,854,101

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**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	For the year Ended 31.03.2023 Rs.	For the year Ended 31.03.2022 Rs.
<b>Schedule 10: Academic Receipts</b>		
Tuition fee	130,554,520	113,150,900
Examination fee	2,479,386	2,202,245
Other Academic fee	4,624,295	0
	<b>137,658,201</b>	<b>115,353,145</b>
<b>Schedule 11: Income from investment</b>		
Interest from savings bank & FDRs	1,332,207	239,171
Miscellaneous Income:	3,872,698	209,574
	<b>5,204,905</b>	<b>448,745</b>
<b>Schedule 12: Other Income</b>		
Transport receipts	6,939,300	3,846,100
	<b>6,939,300</b>	<b>3,846,100</b>

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	For the year Ended 31.03.2023 Rs.	For the year Ended 31.03.2022 Rs.
<b>Schedule 13: Staff Payments &amp; Benefits</b>		
Salaries	70,575,614	95,552,506
Staff welfare	233,500	227,497
	<b>70,809,114</b>	<b>95,780,003</b>
<b>Schedule 14: Academic Expenses</b>		
Library maintenance/books and periodicals	793,556	151,674
University fee	11,542,593	2,968,571
Student welfare expenses	2,148,264	848,891
Examination Expenses	1,076,279	656,314
Lab Maintenance	543,810	1,354,477
Research and Development	-	363,640
	<b>16,104,502</b>	<b>6,363,567</b>
<b>Schedule 15: Administrative &amp; General Expenses</b>		
Repairs & maintenance (Buildings)	3,397,646	634,608
Taxes, Licence Fees & insurance, Rent	843,699	410,067
Electricity Charges	4,813,183	3,431,377
Internet and Telephone Charges	1,891,245	1,278,252
Functions & Felicitations	187,265	-
Horticulture Expense	1,379,312	-
Academic Development Expenses	409,523	767,248
Advertisements	118,000	118,000
Artists Remuneration	550,195	139,728
Printing & stationery	2,147,119	-
Office & Miscellaneous Expenses	10,957,717	10,388,302
Depreciation	26,694,905	17,167,582

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	For the year Ended 31.03.2023 Rs.	For the year Ended 31.03.2022 Rs.
<b>Schedule 16: INTEREST &amp; FINANCIAL CHARGES</b>		
Bank Charges	26,934	19,022
	<b>26,934</b>	<b>19,022</b>
<b>Schedule 17: Transportation Expenses</b>		
Travel and conveyance	388,859	11,851
Transport expenses	6,021,352	3,493,656
	<b>6,410,211</b>	<b>3,505,507</b>

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**G V P COLLEGE OF ENGINEERING FOR WOMEN ::: VISAKHAPATNAM**  
**SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2023**

Sl. No.	PARTICULARS	GROSS BLOCK		DELETIONS	AS ON 31.03.2023	RATE %	DEPRECIATION		NET BLOCK	
		AS ON 01.04.2022	ADDITIONS				AS ON 01.04.2022	FOR THE YEAR	AS ON 31.03.2023	AS ON 01.04.2022
		Rs	Rs	Rs	Rs		Rs	Rs	Rs	Rs
1	BUILDINGS	145,442,018	4,558,732		150,000,750	5%	59,708,253	4,114,612	90,472,879	89,577,872
2	AIR CONDITIONER	2,771,051	548,647		2,771,051	15%	1,458,835	1,98,832	1,855,957	1,713,116
3	LIBRARY	7,471,727	5,480,974		8,018,384	10%	3,952,039	429,636	4,308,614	3,619,898
4	COMPUTERS	23,093,549	141,200		28,574,523	40%	4,373,156	2,622,512	22,951,228	21,114,261
5	COMPUTER EQUIPMENT	7,403,858	88,107		7,545,058	15%	5,256,313	475,173	4,848,975	3,020,962
6	SOFTWARE	5,743,515	237,250		6,025,708	40%	11,315,983	2,141,224	12,073,794	14,712,222
7	LAB EQUIPMENT	16,025,708	50,715		16,382,958	15%	3,028,712	7,56,911	3,444,323	223,244
8	SPORTS EQUIPMENT	526,562	612,250		577,277	15%	3,456,478	332,968	3,789,446	1,990,821
9	FURNITURE & FIXTURES	5,054,017			5,054,017	15%	213,752	3,072	2,174,514	24,483
10	GENERATOR	238,235			238,235	15%	279,784	56,430	326,214	319,169
11	TELEPHONE & OFFICE EQUIPMENT	655,983			655,983	15%	302,917	5,202	308,019	34,983
12	R.O PLANT (WATER PLANT)	337,500			337,500	15%	4,125,607	385,772	4,511,379	2,196,544
13	HT LINE / HYBRID ELECTRICITY	6,590,809			6,590,809	15%	137,430	474,515	911,645	488,868
14	CCTV / BIOMETRIC / PROJECTOR	961,421			1,388,717	15%	999,326	36,035	1,232,961	344,235
15	BUS AP31TB 3904	1,240,561			1,240,561	15%	880,439	32,484	915,922	218,161
16	BUS AP31TU 6812	1,100,000			1,100,000	15%	810,242	36,635	946,877	244,235
17	BUS AP31TB 3903	1,054,477			1,054,477	15%	810,242	36,835	946,877	244,235
18	BUS AP31TB 3925	1,054,477			1,054,477	15%	1,028,435	57,998	1,084,103	308,848
19	BUS AP31TE 3707	1,410,889			1,410,889	15%	1,028,435	57,998	1,084,103	308,848
20	BUS AP31TE 3708	1,410,889			1,410,889	15%	1,028,435	57,998	1,084,103	308,848
21	MARUTHI DIZIRE AP 31	762,390			762,390	15%	424,114	50,741	474,955	338,278
<b>TOTAL</b>		<b>230,359,646</b>	<b>12,243,171</b>		<b>242,602,817</b>		<b>117,217,775</b>	<b>10,957,717</b>	<b>128,175,492</b>	<b>114,533,929</b>
							Dep. Trans. GVP			
							Total Depreciation			

For Signatures & Seal  
 Chartered Accountants  
 Firm Regd No: 5226473

*M. S. Sathyanarayana*  
 M. S. Sathyanarayana  
 Managing Partner  
 Membership No: 214832



Place: Visakhapatnam  
 Date: 28.07.2023

*[Signature]*  
 Secretary